(Translated)

November 04, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Half-year FY2026) (Japanese Accounting Standards)

Company name:	ITOHAM YONEKYU HOLDINGS INC.
Stock exchange listing:	Tokyo Stock Exchange
Stock code:	2296
URL:	https://www.itoham-yonekyu-holdings.com
Representative:	Hiroyuki Urata, President and Chief Executive Officer
Contact:	Hideaki Shinohara, General Manager, Investor Relations Office
	Tel. +81-3-5723-6892
Scheduled date for filing of half year securities report:	November 12, 2026
Scheduled date of commencement of dividend payment:	December 01, 2026
Supplementary documents for financial results:	Yes
Financial results briefing:	Yes

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (April 1, 2026–September 30, 2026)

(1) Consolidated Results of Operations (% figures show year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six Months Ended	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
September 30, 2026	539,084	(0.6)	11,560	(12.1)	11,322	(17.0)	7,503	(21.1)
September 30, 2025	542,362	10.5	13,150	49.3	13,636	50.9	9,508	51.8

(Note) Comprehensive income: Six Months Ended September 30, 2026: 983 million Yen -90.6%
Six Months Ended September 30, 2025: 10,427 million Yen 11.8%

	Profit per share	Diluted profit per share
Six Months Ended	Yen	Yen
September 30, 2026	132.20	132.16
September 30, 2025	167.58	167.52

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million Yen	Million Yen	%
As of September 30, 2026	609,459	292,225	47.9
As of March 31, 2026	524,726	295,509	56.2

(Reference) Shareholders' equity: As of September 30, 2026: 291,661 million Yen
As of March 31, 2026: 294,743 million Yen

2. Dividends

	Annual dividend per share				
	End of Q1	End of Q2	End of Q3	Year-end	Total
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2026	85.00	70.00	90.00	75.00	320.00
March 31, 2027	—	75.00			
Fiscal year ending March 31, 2027 (Forecast)			—	80.00	155.00

(Note 1) Changes to the most recent dividend forecast : None

(Note 2) Details of Dividends for the Fiscal Year Ending March 31, 2026
End of Q1: Commemorative 85 yen, End of Q2: Ordinary 70 yen, End of Q3:Commemorative 90 yen, Year-end: Ordinary 75 yen

(Note 3) Under the Medium-Term Management Plan 2026, we have set a policy of DOE of 3% or more and progressive dividends.
The forecast DOE for ordinary dividends for the fiscal year ending March 31, 2027 is 3.2%.

(Translated)

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending March 31, 2027
(April 1, 2026 to March 31, 2027)

(% figures show year-on-year change)

	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Full year	1,120,000	4.5	28,000	(1.6)	27,500	(9.5)	18,000	(11.0)	317.09

(Note) Changes to the most recent financial forecast : Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes
Newly consolidated: 6 companies (Greenlea Group Limited and five others)
(Note) For details, please refer to page 9, “Notes on the Interim Consolidated Financial Statements (Changes in the Scope of Consolidation or Equity Method Application)”

(2) Application of specific accounting treatment for quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes of accounting estimates and restatement
(i) Changes in accounting policies due to amendments to accounting standards: None
(ii) Other Changes in accounting policies: Yes
(iii) Changes in accounting estimates: Yes
(iv) Restatement: None

(Note) Effective from the beginning of the current fiscal year, the Company changed its depreciation method.
This change falls under “a change in accounting policy that is difficult to distinguish from a change in accounting estimate”.
For details, please refer to page 9, “Notes to Quarterly Consolidated Financial Statements - Changes in Accounting Policies That Are Difficult to Distinguish from Changes in Accounting Estimates"

(4) Numbers of shares outstanding (common stock)
(i) Numbers of issued shares at end of period:
As of September 30, 2026 : 57,471,011 shares
As of March 31, 2026 : 57,471,011 shares
(ii) Numbers of treasury shares at end of period:
As of September 30, 2026 : 703,939 shares
As of March 31, 2026 : 720,439 shares
(iii) Average number of shares outstanding during period:
As of September 30, 2026 : 56,758,288 shares
As of September 30, 2025 : 56,741,100 shares

※ Review of the attached quarterly consolidated financial statements by a certified public accountant or an auditing firm : None

※ Notes on the appropriate use of earnings forecasts and other matters
(Cautionary note regarding forward-looking statements)
Forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and certain assumptions that the Company considers reasonable. These statements are not intended to guarantee the achievement of the forecasts. Actual results may differ significantly from those expressed or implied due to various factors.

(Access to Supplementary Explanations)
The earnings presentation materials have been disclosed on TDnet today and are also available on our website.
Then we plan to hold a briefing for institutional investors and analysts via web conference on Friday November 6, 2026.

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1. Overview of Operating Results and Financial Position

(1) Overview of operating results

○Our operating results and overview

◇Consolidated operating results (% figures show year-on-year change)

Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
539,084	(0.6)	11,560	(12.1)	11,322	(17.0)	7,503	(21.1)

(Note) Beginning with the first quarter of the previous fiscal year, the fiscal year-end of ANZCO and its subsidiaries was aligned with the consolidated fiscal year-end. Consequently, the consolidated statement of income for the second quarter of the previous fiscal year includes the results of those subsidiaries for a nine-month period.

While the overseas business remained solid, revenue and profit declined due to lower sales volumes in both the processed foods business and the meat business in the domestic market, and the reactionary impact of the previous fiscal year's change in the fiscal year-end, in a challenging business environment marked by persistently high raw material prices and rising logistics costs.

◇Operating results by reportable segment (% figures show year-on-year change)

	Net Sales		Ordinary profit	
	Million Yen	%	Million Yen	%
Processed Food Division	197,044	(0.8)	2,460	(35.0)
Meat Division	342,033	(0.5)	10,102	(3.4)

<Processed Food Division>

- Sales in ham and sausages declined despite efforts to strengthen the brand of key consumer products and expand market share through television commercials and other marketing initiatives. Sales of processed foods also decreased, although we expanded sales of products tailored to increasingly diverse consumer needs. As a result of lower sales volumes, revenue declined.
- Despite price revisions and internal improvement efforts, ordinary profit declined as higher raw material costs and rising logistics rates more than offset these measures.

<Meat Division>

- In the domestic business, although sales of domestic chicken remained solid, ordinary profit declined despite higher revenue, due to lower sales volumes of domestic beef resulting from rising domestic beef market prices and lower sales volumes of imported meat.
- In the overseas business, revenue at ANZCO FOODS LIMITED declined due to the prior year's fiscal year-end change. However, ordinary profit increased, supported by higher beef selling prices in North America and continued strong lamb sales in Europe and North America.
- As a result, the overall Meat Business recorded decreases in both net sales and ordinary profit.

※For details on the overview of operating results,etc., please refer to the financial results briefing materials disclosed on TD-net today.

(2) Overview of financial positions

(Assets, Liabilities and Net assets)

- Total assets were 609,459 million yen, an increase of 84,732 million yen from the end of the previous consolidated fiscal year.
  Increase factors: Recognition of goodwill associated with the acquisition of Greenlea Group Limited ("Greenlea")
  and increase in Property, plant and equipment
- Liabilities were 317,233 million yen, an increase of 88,016 million yen from the end of the previous consolidated fiscal year.
  Increase factors: Increase in Short-term borrowings and Commercial papers
- Net assets were 292,225 million yen, a decrease of 3,283 million yen from the end of the previous consolidated fiscal year.
  Decrease factors: Decrease in Valuation difference on available-for-sale securities and Foreign currency translation adjustment

(Overview of cash flows)

- The balance of cash and cash equivalents at the end of period was 18,353 million yen, an increase of 780 million yen from the end of the previous consolidated fiscal year (a decrease of 3,419 million yen in the same quarter previous year).
- Cash flows from operating activities increased by 1,013 million yen (an increase of 12,836 million yen in the same quarter previous year).
  Increase factors: Increase in Profit before income taxes
  Decrease factors: Increase in Inventories and Income taxes paid
- Cash flows from investing activities decreased by 92,286 million yen (a decrease of 10,069 million yen in the same quarter previous year).
  Decrease factors: Purchase of shares of subsidiaries resulting in change in scope of consolidation and Acquisition of tangible assets
- Cash flows from financing activities increased by 91,613 million yen (a decrease of 6,132 million yen in the same quarter previous year).
  Increase factors: Increase in Short-term borrowings and Commercial papers
  Decrease factors: Dividends paid

(3) Explanation on the Forward-looking Information such as Forecast of Consolidated Business Results

Based on the results for the current interim consolidated accounting period and the forecast for the second half of the fiscal year for Greenlea and its five subsidiaries, we have revised the consolidated earnings forecasts for the full year ending March 31, 2027. The figures for net sales and profits at each level, which were announced on May 1, 2026, have been updated as follows.

	Net sales (Million Yen)	Operating profit (Million Yen)	Ordinary profit (Million Yen)	Profit attributable to owners of parent (Million Yen)	Profit per share (Yen)
Previous forecast (A)	1,040,000	27,000	28,000	18,500	325.89
Adjusted forecast (B)	1,120,000	28,000	27,500	18,000	317.09
Amount of increase or decrease (B)-(A)	80,000	1,000	(500)	(500)	
Rate of increase or decrease (%)	7.7	3.7	(1.8)	(2.7)	
(For reference) Actual results for the previous year (April 1, 2025 through March 31, 2026)	1,071,381	28,456	30,395	20,225	356.43

This summary contains forward-looking statements and forecasts are made based on information available to the company at the time of preparation and certain assumptions deemed to be reasonable and actual results may differ significantly due to various factors.

Consolidated Financial Statements and Key Notes

(1) Consolidated balance sheets

(Million Yen)

	As of March 31, 2026	As of September 30, 2026
ASSETS		
Current assets		
Cash and deposits	17,980	18,761
Notes and accounts receivable-trade	112,258	112,351
Merchandise and finished goods	138,401	140,349
Work in process	1,882	2,124
Raw materials and supplies	31,860	36,930
Other	9,120	12,046
Allowance for doubtful accounts	(75)	(67)
Total current assets	311,427	322,496
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	36,633	50,112
Machinery, equipment and vehicles, net	34,555	42,665
Tools, furniture & fixtures, net	1,621	1,758
Land	26,184	26,644
Leased assets, net	3,579	3,522
Others, net	19,301	13,621
Total property, plant and equipment	121,875	138,323
Intangible assets		
Goodwill	13,605	70,073
Other	12,420	13,185
Total intangible assets	26,026	83,258
Investments and other assets		
Investment securities	39,701	37,912
Retirement benefit asset	17,332	18,270
Other	8,515	9,353
Allowance for doubtful accounts	(152)	(155)
Total investments and other assets	65,397	65,380
Total non-current assets	213,298	286,963
Total Assets	524,726	609,459

(Million Yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	74,818	73,902
Short-term borrowings	58,391	127,250
Commercial papers	—	25,000
Current portion of Long-term borrowings	100	100
Income taxes payable	6,977	2,262
Provision for bonuses	7,298	4,379
Provision for bonuses for directors (and other officers)	163	70
Other	33,669	36,743
Total current liabilities	181,418	269,707
Non-current liabilities		
Long-term borrowings	30,140	30,090
Retirement benefit liability	1,499	1,522
Asset retirement obligations	1,184	1,449
Other	14,974	14,464
Total non-current liabilities	47,799	47,525
Total liabilities	229,217	317,233
Net assets		
Shareholders' equity		
Capital stock	30,003	30,003
Capital surplus	89,464	89,621
Retained earnings	152,889	156,136
Treasury shares	(2,663)	(2,602)
Total shareholders' equity	269,693	273,158
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	12,454	8,975
Deferred gains or losses on hedges	(464)	(855)
Foreign currency translation adjustment	9,968	7,432
Remeasurements of defined benefit plans	3,089	2,951
(Note) Effective from the beginning of the current fiscal year, the Company changed its depreciation method	25,049	18,503
Share acquisition rights	66	66
Non-controlling interests	699	496
Total net assets	295,509	292,225
Total liabilities and net assets	524,726	609,459

(2) Consolidated statements of income and comprehensive income

Consolidated statements of income

(Million Yen)

	Six Months Ended September 30, 2025 (Apr 1, 2025 - Sep 30, 2025)	Six Months Ended September 30, 2026 (Apr 1, 2026 - Sep 30, 2026)
Net sales	542,362	539,084
Cost of sales	469,478	467,740
Gross profit	72,884	71,344
Selling, general and administrative expenses	59,734	59,784
Operating profit	13,150	11,560
Non-operating Income		
Interest income	148	68
Dividend income	247	175
Rental income	232	91
Subsidy income	272	353
Share of profit of entities accounted for using equity method	617	—
Other	534	398
Total non-operating income	2,052	1,086
Non-operating expenses		
Interest expenses	1,433	1,118
Rental expenses on real estate	64	23
Share of loss of entities accounted for using equity method	—	160
Other	66	21
Total non-operating expenses	1,565	1,324
Ordinary profit	13,636	11,322
Extraordinary income		
Gain on sale of non-current assets	18	84
Gain on sale of investment securities	205	235
Subsidy income for equipment	100	150
Other	4	—
Total extraordinary income	328	470
Extraordinary losses		
Loss on retirement of non-current assets	126	213
Loss on closing plants	—	152
Loss on tax purpose reduction entry of non-current assets	85	112
Others	4	0
Total extraordinary losses	216	479
Profit before income taxes	13,749	11,313
Income taxes-current	3,217	2,130
Income taxes-deferred	1,003	1,639
Total income taxes	4,220	3,769
Profit	9,528	7,544
Profit attributable to non-controlling interests	20	40
Profit attributable to owners of parent	9,508	7,503

Consolidated statements of comprehensive income

(Million Yen)

	Six Months Ended September 30, 2025 (Apr 1, 2025 - Sep 30, 2025)	Six Months Ended September 30, 2026 (Apr 1, 2026 - Sep 30, 2026)
Profit	9,528	7,544
Other comprehensive income		
Valuation difference on available-for- sale securities	2,454	(3,485)
Deferred gains or losses on hedges	229	(391)
Foreign currency translation adjustment	(1,477)	(2,373)
Remeasurements of defined benefit plans	(244)	(213)
Share of other comprehensive income of entities accounted for using equity method	(63)	(97)
Total other comprehensive income	898	(6,560)
Comprehensive income	10,427	983
(Breakdown)		
Comprehensive income attributable to owners of parent	10,429	957
Comprehensive income attributable to non-controlling interests	(2)	25

(3) Consolidated statements of cash flows

(Million Yen)

	Six Months Ended September 30, 2025 (Apr 1, 2025 - Sep 30, 2025)	Six Months Ended September 30, 2026 (Apr 1, 2026 - Sep 30, 2026)
Cash flows from operating activities		
Profit before income taxes	13,749	11,313
Depreciation	6,896	6,092
Increase (decrease) in provision for bonuses	(1,233)	(2,918)
Amortization of goodwill	821	785
Interest and dividend income	(396)	(243)
Interest expenses	1,433	1,118
Subsidy income	(272)	(353)
Share of loss (profit) of entities accounted for using equity method	(617)	160
Loss (gain) on sale of investment securities	(205)	(235)
Subsidy income for equipment	(100)	(150)
Loss on tax purpose reduction entry of non-current assets	85	112
Loss on closing plants	—	152
Decrease (increase) in trade receivables	662	2,012
Decrease (increase) in inventories	(11,185)	(6,004)
Increase (decrease) in trade payables	5,149	(2,200)
Increase (decrease) in accounts payable - other	43	2,176
Increase (decrease) in retirement benefit liability	2	11
Decrease (increase) in retirement benefit asset	(1,339)	(1,237)
Other	248	(2,831)
Subtotal	13,744	7,760
Interest and dividends received	1,212	584
Subsidies received	199	428
Subsidies received for equipment	200	150
Interest paid	(1,435)	(1,115)
Payments associated with Loss on closing plants	—	(28)
Income taxes paid	(1,176)	(6,825)
Other	91	58
Net cash provided by (used in) operating activities	12,836	1,013
Cash flows from investing activities		
Acquisition of tangible assets	(9,214)	(17,505)
Acquisition of intangible assets	(967)	(1,379)
Acquisition of investment securities	(18)	(16)
Proceeds from sale and redemption of investment securities	232	405
Loan advances	(216)	(275)
Proceeds from collection of loans receivable	113	150
Purchase of shares of subsidiaries resulting in change in scope of consolidation	–	(73,911)
Other	1	245
Net cash provided by (used in) investing activities	(10,069)	(92,286)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	3,774	71,614
Net increase (decrease) in commercial papers	—	25,000
Repayments of long-term borrowings	(50)	(50)
Purchase of treasury shares	(3)	(1)
Dividends paid	(9,048)	(4,294)
Other	(806)	(654)
Net cash provided by (used in) financing activities	(6,132)	91,613
Effect of exchange rate change on cash and cash equivalents	(53)	440
Net increase (decrease) in cash and cash equivalents	(3,419)	780
Cash and cash equivalents at beginning of period	20,581	17,572
Cash and cash equivalents at end of period	17,162	18,353

(4) Notes on the consolidated financial statements

(Notes on going concern assumptions)

Not applicable.

(Notes on the case of significant changes in shareholders' equity)

Not applicable.

(Changes in the scope of consolidation and application of the equity method)

(1) Significant changes in the scope of consolidation

During the current interim consolidated accounting period, the Company acquired all shares of Greenlea through ANZCO, the Company's consolidated subsidiary.

Accordingly, Greenlea and its five subsidiaries have been included in the scope of consolidation.

(2) Significant changes in the scope of application of the equity method

During the current interim consolidated accounting period, in connection with the acquisition of shares of Greenlea described above, four affiliates of Greenlea Group Limited have been included in the scope of application of the equity method.

(Changes in Accounting Policies That Are Difficult to Distinguish from Changes in Accounting Estimates)

(Change in Depreciation Method for Property, Plant and Equipment)

Previously, the Company and its domestic consolidated subsidiaries used the declining-balance method to depreciate property, plant and equipment, excluding lease assets. Effective from the first quarter of the current fiscal year, the Company changed the depreciation method to the straight-line method. Buildings acquired on or after April 1, 1998 (excluding building facilities), and building facilities and structures acquired on or after April 1, 2016, were already depreciated using the straight-line method.

The Group completed construction of the Mishima Plant on September 10, 2026 and plans to commence depreciation in the second half of fiscal 2026. In connection with this, the Group reviewed the actual usage of its property, plant and equipment. As the assets have not experienced significant technological or economic obsolescence and are expected to operate stably over the long term, the Group determined that the straight-line method, which allocates depreciation expense evenly over the useful lives of the assets, more appropriately reflects the pattern of asset usage than the declining-balance method.

As a result of this change, operating profit, ordinary profit, and quarterly profit before income taxes each increased by 656 million yen for the six months ended September 30, 2026, compared with the amounts that would have been reported under the previous method.

1. For the Six Months Ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

1. Information on net sales, profit or loss, assets and other items, for each reportable segment

(Million Yen)

	Reportable segments			Others (Note 1)	Total	Adjustments (Note 2)	Amount recorded on consolidated quarterly statements of income (Note 3)
	Processed Food Division	Meat Division	Total				
Net sales							
Sales to outside customers	198,576	343,779	542,356	6	542,362	—	542,362
Intersegment sales and transfers	18,049	39,769	57,819	752	58,571	(58,571)	—
Total	216,626	383,549	600,175	759	600,934	(58,571)	542,362
Segment profit (loss)	3,784	10,455	14,239	84	14,324	(687)	13,636

(Note)

1. "Others" segment which is not included in the reportable segments such as human resource and payroll related services.
2. Adjustment on segment profit is mainly due to the amortization of goodwill of (694) million yen.
3. Segment profit (loss) is adjusted to ordinary profit in the quarterly consolidated income statement.

II. For the Six Months Ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

1. Information on net sales, profit or loss, assets and other items, for each reportable segment

(Million Yen)

	Reportable segments			Others (Note 1)	Total	Adjustments (Note 2)	Amount recorded on consolidated quarterly statements of income (Note 3)
	Processed Food Division	Meat Division	Total				
Net sales							
Sales to outside customers	197,044	342,033	539,078	6	539,084	—	539,084
Intersegment sales and transfers	18,101	42,878	60,980	771	61,751	(61,751)	—
Total	215,146	384,912	600,058	778	600,836	(61,751)	539,084
Segment profit (loss)	2,460	10,102	12,562	77	12,640	(1,317)	11,322

(Note)

1. "Others" segment which is not included in the reportable segments such as human resource and payroll related services.
2. Adjustment on segment profit is mainly due to the amortization of goodwill of (694) million yen.
3. Segment profit (loss) is adjusted to ordinary profit in the quarterly consolidated income statement.

2. Matters related to changes in reportable segments

(Changes in reportable segments)

Effective from the first quarter of the current fiscal year, the Group revised the allocation of expenses and intersegment sales or transfers among the Processed Food Division, Meat Division, Other, and Adjustments segments in connection with an organizational restructuring spanning multiple segments.

In addition, sales to external customers were reclassified between the Processed Food Division and Meat Division segments following the transfer of customer responsibility among the Company's departments.

Segment information for the second quarter of the previous fiscal year has been restated using the revised segmentation method to facilitate comparison.

(Change in Depreciation Method for Property, Plant and Equipment)

As described in "Changes in Accounting Policies That Are Difficult to Distinguish from Changes in Accounting Estimates", the Company changed its depreciation method from the declining-balance method to the straight-line method effective from the beginning of the current fiscal year.

As a result, compared with the previous method, segment profit for the six months ended September 30, 2026 increased by 547 million yen in the Processed Food Division, 106 million in the Meat Division, and 2 million in Other.

(Business combination)

(Business combination through acquisition)

The Company resolved at the meeting of its Board of Directors held on June 18, 2026 to acquire all shares of Greenlea through ANZCO and entered into a share purchase agreement on the same date. Based on this agreement, ANZCO acquired the shares of Greenlea on September 30, 2026. As a result, Greenlea and its five subsidiaries have been included in the scope of consolidation, and its four affiliates have been included in the scope of entities accounted for using the equity method.

1.Overview of the business combination

(1) Name of the acquiree and business description

Name of the acquired company: Greenlea Group Limited

Business description: Meat Processing, Manufacturing and Sales Business

(2) Main reasons for the business combination

As stated in the Long-Term Management Strategy 2035, the Company has been exploring investment opportunities to accelerate the growth of its overseas business and achieve earnings expansion. Greenlea, a New Zealand-based meat processing and sales company engaged in the same business as ANZCO, a consolidated subsidiary of the Company, has a high degree of business complementarity with ANZCO and is expected to generate significant synergies. Accordingly, the Company determined that the acquisition would contribute to maximizing the value of ANZCO's business and, consequently, strengthening and expanding the scale of the Company's overseas business.

(3) Date of business combination

September 30, 2026

(4) Legal form of business combination

Acquisition of shares in exchange for cash

(5) Name of the combined company

No change

(6) Percentage of voting rights acquired

100%

(7) Main reasons for determining the acquirer

This was due to the acquisition of 100% of the shares for cash by ANZCO, a consolidated subsidiary of the Company.

2. Period of results of the acquiree included in the consolidated financial statements

As only the balance sheet has been consolidated for the current interim consolidated accounting period, the results of the acquiree are not included in the consolidated statements of profit or loss.

3. Acquisition cost of the acquiree and breakdown of consideration by type

Acquisition consideration	Cash	NZD 801 million (JPY 71,072 million)
Acquisition cost		NZD 801 million (JPY 71,072 million)

(Note) The acquisition cost is provisional because the purchase price adjustment pursuant to the share purchase agreement has not yet been finalized.

4. Amount of goodwill incurred, cause of occurrence, amortization method, and amortization period

(1) Amount of goodwill incurred

¥57,283 million

As the allocation of acquisition costs has not been completed at the end of the current interim consolidated accounting period under review, the amount was tentatively calculated.

(2) Cause of occurrence

The goodwill represents excess earning power expected from future business expansion from the acquisition.

(3) Amortization method and amortization period

The Company plans to amortize the investment over a reasonable period. The amortization period is currently being calculated.