

(Translated)

May 8, 2020

To whom it may concern

Company: ITOHAM YONEKYU HOLDINGS Inc.  
Representative: Isao Miyashita, President and Representative Director  
(Tokyo Stock Exchange Securities Code: 2296)  
Inquiries: Kenji Uchiyama,  
Manager, Investor Relations Section,  
Corporate Strategy Planning Department  
Tel: +81-3-5723-6885

**Notice Regarding Decision to Purchase of Own Shares**  
(Purchase of own stock based on the Articles of Incorporation,  
pursuant to Article 165, Paragraph 2 of the Companies Act)

The Board of Directors of Itoham Yonekyu Holdings Inc. resolved on May 8, 2020 to acquire the Company's own shares. The decision is pursuant to the provisions stipulated in Article 156 of the Companies Act, as modified and applied pursuant to Article 165, Paragraph 3 of the same Act.

1. Reasons for the Acquisition of Own Shares

To execute a flexible capital policy in response to changes in the operating environment.

2.Details of Acquisition

- |   |  |
|---|--|
| (1) Type of shares:                         | The Company's common stock   |
| (2) Total number of shares for acquisition: | Up to 2,000,000 shares<br>(Representing 0.68% of total number of shares issued (excluding treasury stock)) |
| (3) Total value of the shares acquisition:  | Up to ¥2,000 million   |
| (4) Acquisition period:                     | May 11, 2020 to March 31, 2021   |

(Reference) Treasury Stock Held as of April 30, 2019

- |   |                    |
|---|--------------------|
| (1) Total number of shares issued (excluding treasury stock): | 294,560,613 shares |
| (2) Number of shares of treasury stock:                       | 2,794,446 shares   |