

July 5, 2022

Notice of price revision

Itoham Foods Inc. (CEO: Koichi Ito, Headquarters: Nishinomiya City, Hyogo Prefecture) will revise the selling prices of Hams & Sausages and Processed Foods from October 1, 2022.

Inflation and the depreciation of the yen are further progressing in the background of tight global food supply and demand and unstable international conditions. The prices of livestock meat, which is the main raw material for Hams & Sausages and Processed Foods, and wheat flour and cheese, which are auxiliary raw materials, continue to rise, and are expected to rise further in the future. In addition, energy costs have increased significantly due to rising fuel prices.

In such an environment, we have promoted the efficiency and rationalization performance in company-wide and have tried to control costs, however it became very difficult for companies to absorb all the increase in costs.

Therefore, in order to further improve the quality and deliver safe and secure products, we have decided to revise the selling price and change the product standards. Thank you for your understanding.

■Target products Hams & Sausages and Processed Foods 221 items

(breakdown)

- Hams & Sausages for home use 110items
- Processed Foods for home use 51itemss
- Commercial-use products 60items

■Revised content Revise the selling price and Change the product standards

(Revision rate 3% to 30%)

■Price revision date October 1, 2022

