

(Translated)

May 9, 2022

To whom it may concern

Company: ITOHAM YONEKYU HOLDINGS Inc.
Representative: Isao Miyashita, President and Representative Director
(Tokyo Stock Exchange Securities Code: 2296)
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Notice for the Acquisition and Eliminate of Treasury stock

(Purchase of own stock based on the Articles of Incorporation,
pursuant to Article 165, Paragraph 2 of the Companies Act
and

Eliminate of treasury stock based on Article 178 of the Companies Act.)

Itoham Yonekyu Holdings Inc. hereby announces that it has resolved at the meeting of Board of Directors held on May 9, 2022, in regard with the acquisition of treasury stock based on the provisions stipulated in Article 156 of the Companies Act, as modified and applied pursuant to Article 165, Paragraph 3 of the same Act. In addition, it has resolved to eliminate of treasury stock based on the provisions stipulated in Article 178 of the Companies Act.

1. Reasons for the Acquisition of Own Shares

It has focused to maximize shareholder value by implementing shareholder return measures that take financial soundness and capital efficiency into consideration based on the "Medium-Term Management Plan 2023."

2. Details of Acquisition

- | | |
|---------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| (1) Type of shares: | The Company's common stock |
| (2) Total number of shares for acquisition: | Up to 10,000,000 shares
Representing 3.43% of total number of shares issued
(excluding treasury stock) |
| (3) Total value of the shares acquisition: | Up to ¥5,000 million |
| (4) Acquisition period: | May 10, 2022 to March 31, 2023 |

3. Details of Elimination

- | | |
|---------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|
| (1) Type of shares: | The Company's common stock |
| (2) Total number of shares for elimination: | 5,000,000 shares
Representing 1.71% of total number of shares issued
(excluding treasury stock) before elimination |
| (3) Total number of shares issued after
elimination: | 292,355,059 shares |
| (4) Scheduled elimination date: | June 30, 2022 |

(Reference) Treasury Stock Held as of April 30, 2022

(1) Total number of shares issued (excluding treasury stock):	291,904,297 shares
(2) Number of shares of treasury stock:	5,450,762 shares