

(Translated)

September 17, 2020

To whom it may concern

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Notice of Revisions to the Forecast of Business Results

In light of recent business results trends, Itoham Yonekyu Holdings today announced revisions to its forecasts of business results.

1. Revisions to the forecast for the six months ending September 30, 2020 (April 1, 2020-September 30, 2020)

	Sales (Million Yen)	Operating Income (Million Yen)	Ordinary Income (Million Yen)	Net Income (Million Yen)	Net Income per Share (Yen)
Previous forecasts (A)	420,000	8,500	8,700	7,000	23.76
Current forecasts (B)	410,000	11,000	11,500	9,500	32.25
Change (B-A)	-10,000	2,500	2,800	2,500	
Change (%)	-2.4	29.4	32.2	35.7	
Previous Year (September 30, 2019)	432,400	9,371	10,296	6,927	23.45

2. Revisions to the forecast for the year ending March 31, 2021 (April 1, 2020-March 31, 2021)

	Sales (Million Yen)	Operating Income (Million Yen)	Ordinary Income (Million Yen)	Net Income (Million Yen)	Net Income per Share (Yen)
Previous forecasts (A)	830,000	15,000	16,000	12,000	40.74
Current forecasts (B)	820,000	20,000	21,000	16,000	54.32
Change (B-A)	-10,000	5,000	5,000	4,000	
Change (%)	-1.2	33.3	31.3	33.3	
Previous Year (March 31, 2020)	852,450	17,266	19,534	11,439	38.72

Note:

The above forecasts are management's current views and beliefs in accordance with data currently available, and are subject to a number of risks, uncertainties and other factors that may cause actual results to differ materially from those projected.