

(Translated)

January 24, 2020

To whom it may concern

Itoham Yonekyu Holdings Inc.  
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(Tokyo Stock Exchange Securities Code: 2296)  
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### Changes in Directors and Executive Officers

ITOHAM YONEKYU HOLDINGS INC. hereby announces that a resolution on changes in directors and executive officers was passed at a Board of Directors meeting held today. Details are as follows.

ITOHAM YONEKYU HOLDINGS INC.

(1) Effective March 31

Name	New	Current
Yoshiro Matsuzaki	—	Executive Officer General Manager-Human Resources Dept.

(2) Effective April 1

Name	New	Current
Koichi Ito	Senior Executive Officer Group Meat Division / Group Overseas Business./ (Director, Senior General Manager, Meat DIV COO, Itoham Foods Inc.)	Senior Executive Officer Group Overseas Business./(Managing Director, General Manager-Corporate Strategy Planning Office., Yonekyu Corp.)
Masaaki Sone	Senior Executive Officer Chief Group R&D Officer, Central Research Institute	Executive Officer Chief Group R&D Officer, Central Research Institute
Toshio Kaiwa	Executive Officer (Acting Senior General Manager-Sales Div., Yonekyu Corp.)	Executive Officer (Acting Senior General Manager-Sales Div., General Manager-Sales Management Dept., Yonekyu Corp.)
Shinyo Tou	Executive Officer (Senior General Manager-Domestic Meat Div., Itoham Foods Inc.)	Executive Officer (Senior General Manager-Domestic Meat Div., Manager-Domestic Beef Dept., Itoham Foods Inc.)

Hiroyuki Tamai	Executive Officer (General Manager-Processed Food Business Dept. / General Manager-Marketing Unit / Manager-Sales Promotion Section, Yonekyu Corp.)	Executive Officer (General Manager-Processed Food Business Dept./ General Manager-Delicatessen Products Unit, Yonekyu Corp.)
Ryoji Matsubara	Executive Officer General Manager-CEO Office / General Manager-Corporate Strategy Planning Office.	Executive Officer General Manager, Corporate Strategy Planning Dept.

(3) Late June (Plan to pass a resolution at the ITOHAM YONEKYU HOLDINGS INC. Ordinary General Meeting of Shareholders)

Name	New	Current
Yoshiro Matsuzaki	Auditor	—

(4) Name and career background of new auditor candidates

Name (Date of birth)	Career background	
Yoshiro Matsuzaki July 2, 1958	April 1982	Joined Itoham Foods Inc.
	October 1993	Central Executive Committee Chair, Itoham Worker's Union
	March 2014	General Manager-Human Resources and General Affairs Dept., Itoham Foods Inc.
	April 2015	Executive Officer, Itoham Foods Inc.
	April 2016	General Manager-Human Resources and General Affairs Dept., Itoham Yonekyu Holdings Inc.
	April 2018	Executive Officer, General Manager-Human Resources Dept., Itoham Yonekyu Holdings Inc.

ITOHAM FOODS INC.

(1) Effective April 1

Name	New	Current
Koichi Ito	Director, Senior General Manager, Meat DIV COO	—

YONEKYU CORP.

(1) Effective March 31

Name	New	Current
Koichi Ito	—	Managing Director, General Manager-Corporate Strategy Planning Office.