

(Translated)

May 24, 2024

To whom it may concern

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Notice regarding Dividend for Year Ended March 2024

ITOHAM YONEKYU HOLDINGS Inc. (the “Company”) hereby announces that the meeting of Board of Directors held today resolved to pay the following dividend to shareholders of record on March 31, 2024.

1. Details of Year-end Dividend

	Amount	Latest forecast (Announced on May 2, 2024)	Actual previous year-end dividend
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	125.00 yen	125.00 yen	24.00 yen
Total amount of dividend	7,089 million yen	-	6,833 million yen
Effective date	June 10, 2024	-	June 5, 2023
Source of funds for dividend	Retained earnings	-	Retained earnings

(Note) As the effective date on October 1, 2023, the Company carried out a share consolidation on the basis of one for every five shares of the Company's common stock. The dividend per share for the fiscal year ending March 31, 2023 is the amount before the reverse stock split.

2. Reason

In accordance with “Medium-term management plan- 2023”, the Company has stably increased the dividend in the range of 30% to 50% within the dividend payout ratio of 40%. Therefore, a year-end dividend per share for the fiscal year ending March 31, 2024 is 125 yen.

In addition, the Company places importance on stable shareholder returns and introduce DOE as a shareholder return indicator, which is less susceptible to performance fluctuations.

Based on the dividend policy in our mid-term management plan- 2026 of DOE of 3.0% or more and progressive dividends, we plan to pay an annual dividend of 145 yen per share for the fiscal year ending March 31, 2025, including an interim dividend of 70 yen per share.

Record date	Dividend per share			Dividend payout ratio	Dividend on equity ratio
	Second quarter-end	Fiscal quarter-end	Annual		
March 31, 2023	0.00 yen	24.00 yen	24.00 yen	40.8%	2.7%
March 31, 2024	0.00 yen	125.00 yen	-	45.7%	2.7%
March 31, 2025 (Forecast)	70.00 yen	75.00 yen	145.00 yen	51.4%	3.0%

(Note) As the effective date on October 1, 2023, the Company carried out a share consolidation on the basis of one for every five shares of the Company's common stock. The dividend per share for the fiscal

year ending March 31, 2023 is the amount before the reverse stock split.

Annual dividend per share for the fiscal year ended March 31, 2024 is shown as “-” because simple aggregation is not appropriate.