

(Translated)

May 21, 2019

To whom it may concern

Itoham Yonekyu Holdings Inc.
President and Representative Director: Isao Miyashita
(Tokyo Stock Exchange Securities Code: 2296)
Inquiries: Ryoji Matsubara
Executive Officer
General Manager, Corporate Strategy Planning Dept. and Manager, Investor Relations Section
Tel: +81-5723-6885

Notice Regarding Dividend of Surplus

Itoham Yonekyu Holdings Inc. hereby announces that a Board of Directors meeting held on May 21, 2019, passed a resolution on the dividend of surplus as of March 31, 2019, as described below.

1. Details of Dividend

	Dividend resolved	Latest forecast (Announced May 9, 2018)	Cash dividend for fiscal year ended March 31, 2018
Record date	March 31, 2019	March 31, 2018	March 31, 2018
Dividend per share	¥17.00	¥17.00	¥17.00
Total amount of dividends	¥5,021 million	—	¥5,023 million
Effective date	June 5, 2019	—	June 6, 2019
Resource of dividends	Retained earnings	—	Retained earnings

2. Reason for Dividend

The Company has positioned returns to shareholders as an important management issue and its basic policy is to continue stable payment of dividends, taking into account consolidated performance, financial state and future business development.

The full-year dividend for the fiscal year ended March 31, 2019, will be ¥17 per share, as per the latest forecast.

Reference: Details of annual dividends

Record date	Dividend per Share		
	Second quarter-end	Year-end	Total
Fiscal year ended March 31, 2018	¥0.00	¥17.00	¥17.00
Fiscal year ended March 31, 2019	¥0.00	¥17.00	¥17.00
Fiscal year ending March 31, 2020 (forecast)	¥0.00	¥17.00	¥17.00