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To whom it may concern

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### **Measures for Protecting Minority Shareholders**

ITOHAM YONEKYU HOLDINGS Inc. (the “Company”) hereby announces that, as resolved at the meeting of its Board of Directors held today, and as part of its efforts to enhance corporate governance, the Company hereby discloses its basic policy and specific measures for protecting the interests of minority shareholders in relation to transactions with its controlling shareholder.

Mitsubishi Corporation, a shareholder of the Company, holds 41.15% of the voting rights of the Company.

The Company maintains cooperative business relationships with Mitsubishi Corporation, including procurement of meat products, and aims to enhance its corporate value by strengthening such relationships while leveraging the management resources of Mitsubishi Corporation.

In order to protect the interests of minority shareholders in transactions and director appointments that may be influenced by Mitsubishi Corporation, the Company has implemented the following measures to ensure fairness and transparency:

#### 1. Measures to Address Conflict-of-Interest Risks

With respect to purchases of meat products and raw materials from Mitsubishi Corporation, the Company and its group companies obtain multiple quotations from suppliers other than Mitsubishi Corporation and determine suppliers and prices rationally, taking into account prevailing market prices.

In addition, for transactions such as the purchase of meat products and raw materials from subsidiaries of Mitsubishi Corporation, multiple quotations are obtained from alternative suppliers, and procurement decisions are made based on reasonable consideration of market conditions. For sales transactions, the Company proposes prices after considering prevailing market prices, and final prices are determined accordingly.

These transactions are reviewed by the Governance and Nomination Advisory Committee, in which all independent outside directors serve as members and constitute the majority. The Committee deliberates on whether such transactions constitute conflict-of-interest transactions and on the appropriateness of transaction terms and reports the results to the Board of Directors.

Such deliberations are conducted exclusively by independent outside directors, and directors who do not meet independence criteria do not participate.

## 2. Appointment of Directors

As a company with an Audit and Supervisory Committee, the Company has established a system that ensures appropriate protection of the interests of all shareholders, including minority shareholders, through a multilayered oversight function in the selection of director candidates.

Specifically, when selecting director candidates, the Governance and Nomination Advisory Committee—composed entirely of independent outside directors and with a majority thereof—conducts thorough deliberations on the suitability of candidates in accordance with the “Criteria for Selection of Director Candidates” established by the Board of Directors. Final decisions are made by the Board of Directors.

Furthermore, as the Company is a company with an Audit and Supervisory Committee, such Committee has the authority to express its opinion at the general meeting of shareholders regarding proposals for the appointment of directors (excluding directors who are Audit and Supervisory Committee members), thereby further ensuring fairness and transparency in the nomination process.