

(Translated)

June 14, 2016

Itoham Yonekyu Holdings Inc.  
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## **Announcement of Shareholder Incentives Program**

The company has resolved to implement a shareholder incentives program. Details are as below.

### **1. Objective of the Shareholder Incentives Program**

The Shareholder Incentives Program was implemented to show appreciation towards shareholders' continuous support and to increase holders of the shares by improving investment appeal of Itoham Yonekyu Holdings Inc. shares.

### **2. Details of the Shareholder Incentives Program**

#### **(1) Eligibility**

Shareholders with 1,000 shares or more as of March 31<sup>st</sup> of each year.

#### **(2) Shareholder Incentive Program**

Product of the Itoham Yonekyu Holdings Inc. group valued at 5,000 yen.

#### **(3) Time of Distribution**

Delivery of the products will begin June 2017.

### **3. Start date of the Shareholder Incentive Program**

The Shareholder Incentive Program will begin with shareholders holding 1,000 shares or more as of March 31, 2017.

\* Regarding 2016, shareholders who held 1,000 or more of Itoham Foods Inc. shares, shareholders who held 500 shares or more of Yonekyu Corporation shares as of March 31, 2016, will receive incentive program products from respective companies according to each company's previous incentive programs.