
Second Quarter Consolidated Results

Year Ending March 31, 2017

Itoham Yonekyu Holdings Inc.

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March 31, 2017

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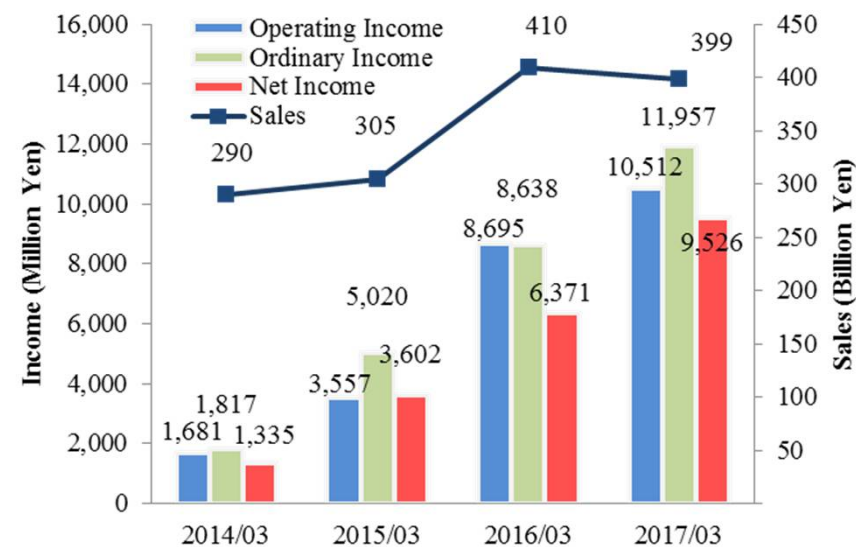
Marketed Volume/Ending Inventory (Chicken)

Consolidated Results Second Quarter Year Ending March 31, 2017

Profit/Loss ①

Million Yen, %

	2014/03	2015/03	2016/03	2017/03	
	1-2Q	1-2Q	1-2Q	1-2Q	Change
Sales	290,182	304,730	409,691	398,878	-10,813
COGS	241,980	254,960	350,027	336,024	-14,003
Gross Profit	48,201	49,770	59,663	62,854	3,191
(% of sales)	16.6	16.3	14.6	15.8	1.2
S, G & A expenses	46,519	46,211	50,967	52,341	1,374
(% of sales)	16.0	15.2	12.4	13.1	0.7
Operating Income	1,681	3,557	8,695	10,512	1,817
(% of sales)	0.6	1.2	2.1	2.6	0.5
Non-operating Gain/Loss	136	1,462	△57	1,445	1,502
Ordinary Income	1,817	5,020	8,638	11,957	3,319
(% of sales)	0.6	1.6	2.1	3.0	0.9
Extra-ordinary Gain/Loss	401	187	1,822	1,959	137
Income Before Taxes	2,220	5,207	10,461	13,916	3,455
Net Income	1,335	3,602	6,371	9,526	3,155
(% of sales)	0.5	1.2	1.6	2.4	0.8
Net earning per share				32.04	
Dividend per share				15.00	



Non-Operating P/L

Financing Equity Method -300
1,428

Extra-Ordinary P/L

Sales of Securities 1,906

S, G & A Exp.

Amortization of Goodwill -694

※Fiscal year for Yonekyu ended Feb 2014, Feb 2015 and March 2016. 2016/03 for Yonekyu was a 13 months fiscal year

※Financial results for 2016/03 derived by simply adding the results for Itoham and Yonekyu

Profit/Loss ②

Itemized Sales

	Million Yen				
	2014/03	2015/03	2016/03	2017/03	
	1-2Q	1Q	1Q	1 Q	Change
Sales	290,182	304,730	409,691	398,878	-10,813
Ham/Sausage	81,008	78,180	84,619	85,381	762
Processed Food	33,875	31,225	56,159	58,765	2,606
Meat	156,047	176,501	263,571	249,914	-13,657
Others	19,251	18,823	5,341	4,817	-524

Year on Year Changes

	%	
	2017/03	
	1-2Q	
	Volume	Value
Ham/Sausage	0.9	0.9
Processed Food	4.7	4.6
Meat	3.7	-5.2
Beef	4.7	-2.2
Pork	3.1	-4.3
Chicken	0.6	-14.5
Others	10.0	-10.8

※Fiscal year for Yonekyu ended Feb 2014, Feb 2015 and March 2016. 2016/03 for Yonekyu was a 13 months fiscal year

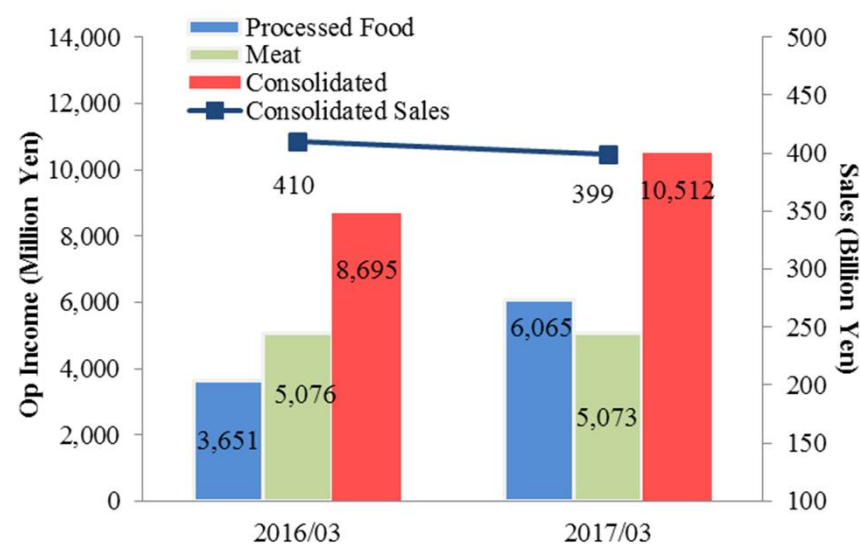
※Financial results for 2016/03 derived by simply adding the results for Itoham and Yonekyu

※Processed Food, Meat and Others were reclassified for 2017/03. For past data, only 2016/03 has been reclassified

Segment Information

Million Yen

		2016/03	2017/03	
		1-2Q	1-2Q	増減
Processed Food Division	Sales	132,389	137,430	5,041
	Op Income	3,651	6,065	2,414
	% Sales	2.8	4.4	1.6
Meat Division	Sales	275,990	261,377	-14,613
	Op Income	5,076	5,073	-3
	% Sales	1.8	1.9	0.1
Others	Sales	1,312	70	-1,242
	Op Income	-31	76	107
Consolidation Adj	Op Income	0	-702	-702
Consolidated	Sales	409,691	398,878	-10,813
	Op Income	8,695	10,512	1,817
	% Sales	2.1	2.6	0.5



Revised Forecast (11/01)

Million Yen, %

		2016/03			2017/03 Forecast (Updated 7/27)							
		1-2Q	3-4Q	Year	1-2Q				Year			
					Original	Jul 27	Change	vs 2016	Nov 01	Original	Change	vs 2016
Processed Food Division	Sales	132,389	143,937	276,326	137,430	138,000	-570	5,041	284,800	291,000	-6,200	8,474
	Op Income	3,651	4,067	7,718	6,065	4,900	1,165	2,414	11,750	10,000	1,750	4,032
	% Sales	2.8	2.8	2.8	4.4	3.6	0.8	1.6	4.1	3.4	0.7	1.3
Meat Division	Sales	275,990	263,797	539,787	261,377	261,900	-523	-14,613	515,000	538,000	-23,000	-24,787
	Op Income	5,076	4,868	9,944	5,073	3,800	1,273	-3	9,850	9,600	250	-94
	% Sales	1.8	1.8	1.8	1.9	1.5	0.4	0.1	1.9	1.8	0.1	0.1
Others	Sales	1,312	24	1,336	70	100	-30	-1,242	200	1,000	-800	-1,136
	Op Income	-31	32	1	76	100	-24	107	0	0	0	-1
Consolidation Adj	Op Income	0	-277	-277	-702	-600	-102	-702	-1,600	-1,600	0	-1,323
Consolidated	Sales	409,691	407,759	817,450	398,878	400,000	-1,122	-10,813	800,000	830,000	-30,000	-17,450
	Op Income	8,695	8,690	17,385	10,512	8,200	2,312	1,817	20,000	18,000	2,000	2,615
	% Sales	2.1	2.1	2.1	2.6	2.1	0.5	0.5	2.5	2.2	0.3	0.4

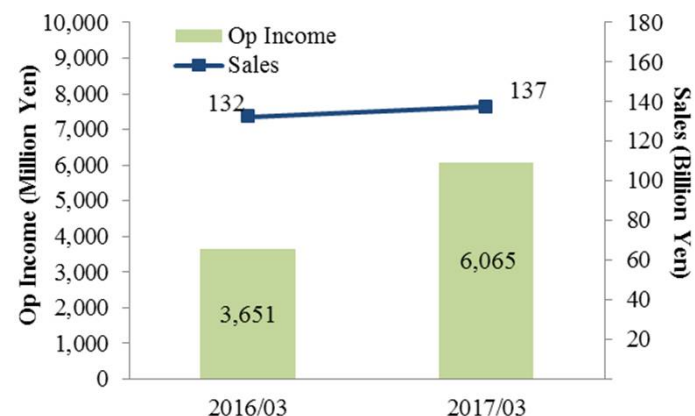
※ Sales for each segment are sales amount to outside customers.

※ 2016/03 for Yonekyu was a 13 months fiscal year. Financial results for 2016/03 derived by simply adding the results for Itoham and Yonekyu

※ Segments were reclassified for 2017/03. 2016/03 has been reclassified

Segment Information Processed Food ①

		Million Yen, %		
		2016/03	2017/03	
		1-2Q	1-2Q	Change
Processed Food Division	Sales	132,389	137,430	5,041
	Op Income	3,651	6,065	2,414
	% Sales	2.8	4.4	1.6



- (Ham/Sausage) Promotions centered on sales campaign for mainstream products and aggressive sales of institutional products resulted in increased sales amount as well as volume.
- (Processed Foods Products) Favorable sales in main items such as hamburg and chilled pizza and proposal to the ready meal sector greatly increased sales of one handed snack items and deli products such as pork cutlet (*tonkatsu*) and hamburg.
- (Mid-year Gifts (*ochugen*)) Steady sales were achieved centered on flagship product (*Densho*) despite slag in the overall gift market.

Revised Forecast (11/01)

		Million Yen, %										
		2016/03			2017/03 Forecast (Updated 11/01)							
		1-2Q	3-4Q	Year	1-2Q				Year			
					Original	Jul 27	Change	vs 2016	Nov 01	Original	Change	vs 2016
Processed Food Division	Sales	132,389	143,937	276,326	137,430	138,000	-570	5,041	284,800	291,000	-6,200	8,474
	Op Income	3,651	4,067	7,718	6,065	4,900	1,165	2,414	11,750	10,000	1,750	4,032
	% Sales	2.8	2.8	2.8	4.4	3.6	0.8	1.6	4.1	3.4	0.7	1.3

※Sales for each segment are sales amount to outside customers.

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Segment Information Processed Food ②

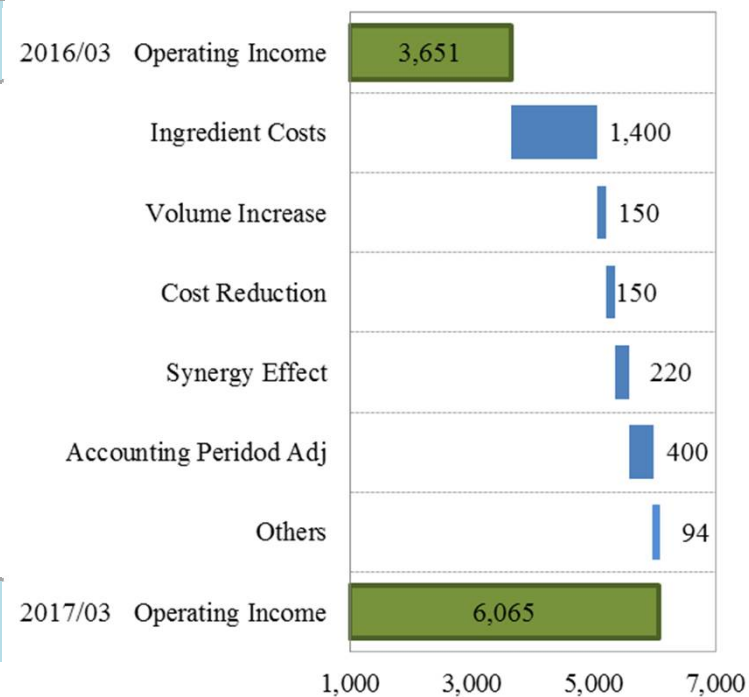
Operating Income Factors

Million Yen

	1-2Q			通期		
	Actual	Jul 27	Change	Nov 01	Original	Change
2016/03 Operating Income	3,651	3,651		7,718	7,718	
Ingredient Costs	1,400	600	800	1,400	-1,100	2,500
Volume Increase	150	200	-50	1,000	1,350	-350
Cost Reduction	150	150	0	450	450	0
Synergy Effect	220	0	220	900	900	0
Accounting Period Adj	400	400	0	400	400	0
Others	94	-101	195	-118	282	-400
2017/03 Operating Income	6,065	4,900	1,165	11,750	10,000	1,750
Change	2,414	1,249		4,032	2,282	

Graph

Million Yen



※Sales for each segment are sales amount to outside customers.

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※Segments were reclassified for 2017/03. 2016/03 has been reclassified

Segment Information Meat ①

		Million Yen, %		
		2016/03	2017/03	
		1-2Q	1-2Q	Change
Meat Division	Sales	275,990	261,377	-14,613
	Op Income	5,076	5,073	-3
	% Sales	1.8	1.9	0.1



- (Domestic Operations) While domestic beef prices remained high, sales environment was tough with other domestic meat prices falling below last year prices. Volume in beef increased greatly with increase imported beef sales. Pork volume also increased by focusing on original brand pork sales.
- (Overseas Operations) Sales at ANZCO FOODS declined due to fluctuation in foreign currencies and weakening of the global meat markets.

Revised Forecast (11/01)

		Million Yen, %										
		2016/03			2017/03 Forecast (Updated 11/01)							
		1-2Q	3-4Q	Year	1-2Q				Year			
					Original	Jul 27	Change	vs 2016	Nov 01	Original	Change	vs 2016
Meat Division	Sales	275,990	263,797	539,787	261,377	261,900	-523	-14,613	515,000	538,000	-23,000	-24,787
	Op Income	5,076	4,868	9,944	5,073	3,800	1,273	-3	9,850	9,600	250	-94
	% Sales	1.8	1.8	1.8	1.9	1.5	0.4	0.1	1.9	1.8	0.1	0.1

※Sales for each segment are sales amount to outside customers.

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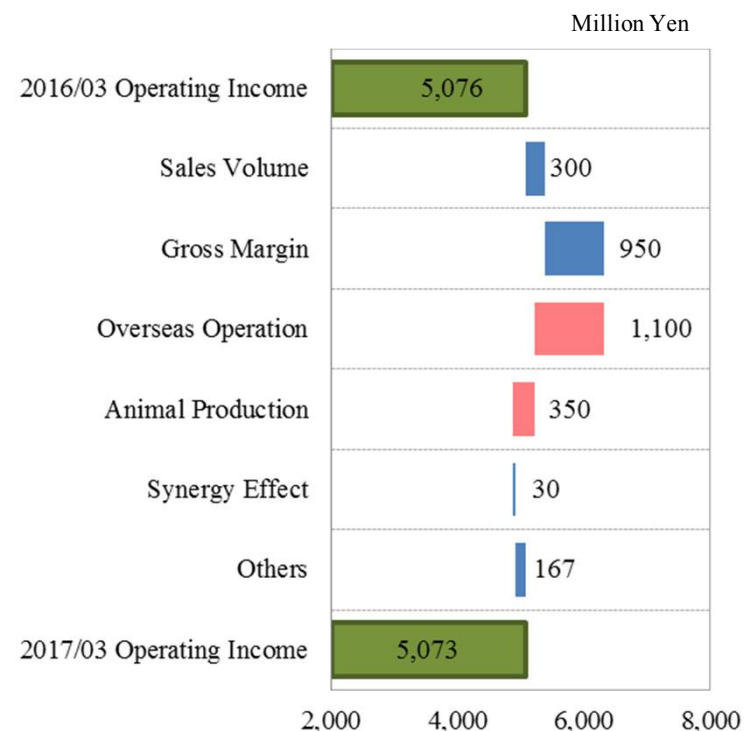
※Segments were reclassified for 2017/03. 2016/03 has been reclassified

Segment Information Meat ②

Operating Income Factors

	Million Yen					
	1-2Q			通期		
	Actual	Jul 27	Change	Nov 01	Original	Change
2016/03 Operating Income	5,076	5,076		9,944	9,944	
Sales Volume	300	500	-200	400	150	250
Gross Margin	950	0	950	950	500	450
Overseas Operation	-1,100	-1,000	-100	-800	-500	-300
Animal Production	-350	-600	250	-700	-600	-100
Synergy Effect	30	0	30	100	100	0
Others	167	-175	342	-44	6	-50
2017/03 Operating Income	5,073	3,800	1,273	9,850	9,600	250
Change	-3	-1,276		-94	-344	

Graph



※ Sales for each segment are sales amount to outside customers.

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※ Segments were reclassified for 2017/03. 2016/03 has been reclassified

Revised Forecast①

Forecast Revised November 11

Million Yen, %

	2016/03			2017/03 Forecast (Updated 11/01)							
	1-2Q	3-4Q	Year	1-2Q				Year			
				Original	Jul 27	Change	vs 2016	Nov 01	Original	Change	vs 2016
Sales	409,691	407,759	817,450	398,878	400,000	-1,122	-10,813	800,000	830,000	-30,000	-17,450
COGS	350,027	345,296	695,323	336,024	339,500	-3,476	-14,003	672,800	704,500	-31,700	-22,523
Gross Profit	59,663	62,464	122,127	62,854	60,500	2,354	3,191	127,200	125,500	1,700	5,073
(% of sales)	14.6	15.3	14.9	15.8	15.1	0.7	1.2	15.9	15.1	0.8	1.0
S, G & A expenses	50,966	53,775	104,741	52,341	52,300	41	1,375	107,200	107,500	-300	2,459
(% of sales)	12.4	13.2	12.8	13.1	13.1	0.0	0.7	13.4	13.0	0.4	0.6
Operating Income	8,695	8,690	17,385	10,512	8,200	2,312	1,817	20,000	18,000	2,000	2,615
(% of sales)	2.1	2.1	2.1	2.6	2.0	0.6	0.5	2.5	2.2	0.3	0.4
Non-operating Gain/Loss	-56	949	893	1,445	800	645	1,501	2,000	1,500	500	1,107
Ordinary Income	8,638	9,641	18,279	11,957	9,000	2,957	3,319	22,000	19,500	2,500	3,721
(% of sales)	2.1	2.4	2.2	3.0	2.2	0.8	0.9	2.8	2.3	0.5	0.6
Extra-ordinary Gain/Loss	1,823	△338	1,485	1,959	1,100	859	136	1,000	-200	1,200	-485
Income Before Taxes	10,461	9,303	19,764	13,916	10,100	3,816	3,455	23,000	19,300	3,700	3,236
Net Income	6,370	6,206	12,576	9,526	7,000	2,526	3,156	15,000	12,000	3,000	2,424
(% of sales)	1.6	1.5	1.5	2.4	1.7	0.7	0.8	1.9	1.4	0.5	0.4

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※Financial results for 2016/03 derived by simply adding the results for Itoham and Yonekyu

Revised Forecast②

Itemized Sales

Million Yen

	2016/03			2017/03 Forecast (Updated 11/01)							
	1-2Q	3-4Q	Year	1-2Q				Year			
				Original	Jul 27	Change	vs 2016	Nov 01	Original	Change	vs 2016
Sales	409,691	407,759	817,450	398,878	400,000	-1,122	-10,813	800,000	830,000	-30,000	-17,450
Ham/Sausage	84,619	89,619	174,238	85,381	85,500	-119	762	175,200	183,500	-8,300	962
Processed Food	56,159	55,976	112,135	58,765	58,800	-35	2,606	123,500	121,000	2,500	11,365
Meat	263,571	256,524	520,095	249,914	251,300	-1,386	-13,657	491,300	516,500	-25,200	-28,795
Others	5,341	5,641	10,982	4,817	4,400	417	-524	10,000	9,000	1,000	-982

Year on Year Changes

%

	2017/03 Forecast (Updated 11/01)							
	1-2Q				Year			
	Original		Jul 27		Original		42578	
	Volume	Value	Volume	Value	Volume	Value	Volume	Value
Ham/Sausage	0.9	0.9		1.0		0.6		5.3
Processed Food	4.7	4.6		4.7		10.1		7.9
Meat	3.7	-5.2	4.5	-4.7	2.8	-5.5	0.8	-0.7
Beef	4.7	-2.2	-0.9	-3.9	7.6	-0.8	-3.7	-0.7
Pork	3.1	-4.3	5.7	-1.9	2.5	-4.9	6.5	0.9
Chicken	0.6	-14.5	4.4	-12.4	0.0	-10.1	1.6	-5.6
Others	10.0	-10.8	23.8	-5.7	-5.2	-27.3	-6.5	1.6
Others		-9.8		-17.6		-8.9		-18.0

※2016/03 for Yonekyu was a 13 months fiscal year

※Financial results for 2016/03 derived by simply adding the results for Itoham and Yonekyu

※Processed Food, Meat and Others were reclassified for 2017/03. For past data, only 2016/03 has been reclassified

Additional Information

S,G & A Expenses / Non-operational Gain/Loss

S,G & A Expenses

	Million Yen, %		
	2016/03	2017/03	
	1-2Q	1-2Q	Change
Sales	409,691	398,878	-10,813
S, G & A Expenses	50,967	52,341	1374
% of Sales	12.4	13.1	0.7
Labor Expenses	18,128	18,131	3
Shipping / Handling	13,385	14,068	683
Advertisement	3,354	3,428	74
Sales Fees	3,017	2,851	-166
Packing	1,544	1,545	1
Depreciation	771	795	25
Other Expenses	10,769	11,523	755

Non-operational Gain/Loss

	Million Yen		
	2016/03	2017/03	
	1-2Q	1-2Q	Change
Equity Method	-60	1,428	1,488
Financing	-595	-300	295
Others	597	317	-280
Non-Operational G/L	-57	1,445	1,501

※2016/03 for Yonekyu was a 13 months fiscal year

※Financial results for 2016/03 derived by simply adding the results for Itoham and Yonekyu

Balance Sheet

Million Yen

	2016/4/1	2016/09	Change		42461	2016/09	Change
Current Assets	205,300	211,621	6,321	Total Liabilities	158,185	156,446	-1,739
Cash and Term Deposits	48,836	52,113	3,277	Current Liabilities	115,385	123,308	7,923
Receivables	78,404	80,380	1,976	Fixed Liabilities	42,796	33,138	-9,658
Inventories	70,898	72,680	1,782	Net Assets	202,673	203,700	1,027
Other Current Assets	7,162	6,448	-714	Shareholder's equity	191,766	198,789	7,023
Fixed Assets	155,555	148,526	-7,029	Capital	30,000	30,000	0
Tangible Assets	84,085	82,593	-1,492	Capital Surplus	98,005	98,005	0
Intangible Assets	29,250	28,466	-784	Retained Earnings	63,761	70,788	7,027
Investments & Other Assets	42,219	37,466	-4,753	Treasury Stock	0	-4	-4
Total Assets	360,856	360,147	-709	Valuation Adjustments	3,700	-1,984	-5,684
				Stock Acquisition Rights	101	220	119
				Minority interests	7,105	6,674	-431
				Liability and Net Assets	360,856	360,147	-709

	2016/04	2016/09	Change
Debt with Interest	57,416	57,847	431
D/E Ratio (%)	29.4	29.4	-0.0

Shareholder's equity	195,467	196,805	1,338
Capital to Asset Ratio (%)	54.2	54.6	0.4

Assets

	Change/Million Yen
Receivables	: + 1,976
Inventories	: + 1,782
Tangible Assets	: - 1,492

Liability

	Change/Million Yen
Trade notes	: + 3,068
Short Term Debts	: + 8,455
Long Term Debts	: - 8,024

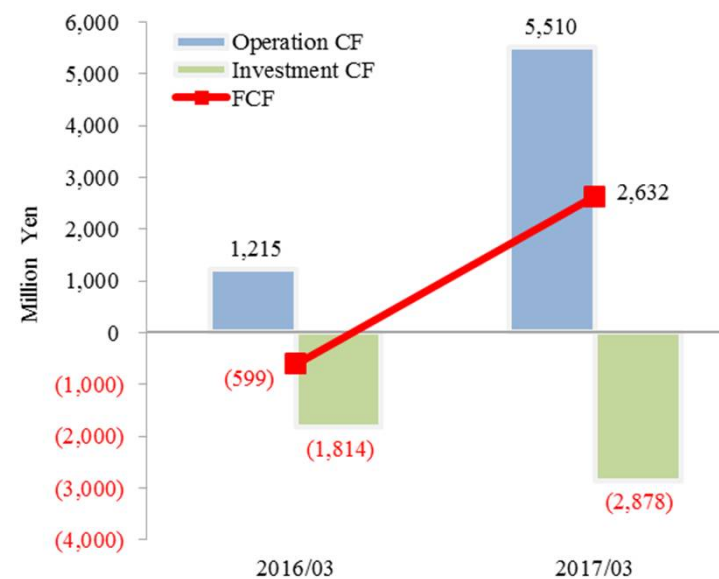
Net Assets

< Valuation/Conversion >	Change/Million Yen
Securities	: - 1,696
Derivative Instruments	: - 116
Foreign Currency	: - 3,888

Cash Flow

Million Yen

	2016/03	2017/03	
	1-2Q	1-2Q	Change
① Cash Flow from Operation	1,215	5,510	4,295
Income Before Taxes	10,461	13,916	3,455
Depreciation	4,278	4,449	172
Change in Receivables	(5,395)	(3,050)	2,345
Change in Inventory	(6,211)	(3,691)	2,520
Change in Payables	5,023	3,436	(1,587)
Others	(6,941)	(9,551)	(2,611)
② Cash Flow from Investments	(1,814)	(2,878)	(1,063)
③ Cash Flow from Financing	5,271	479	(4,792)
④ Ending Cash and Securities	30,998	51,602	20,604
①+② FCF	(599)	2,632	3,232



Depreciation

	Billion Yen	
Accum 1-2 Q	4.4	(4.2)
Year (Forecast)	8.8	(8.6)

Capital Inv.

	Billion Yen	
Accum 1-2 Q	5.7	(3.7)
Year (Forecast)	14.0	(9.6)

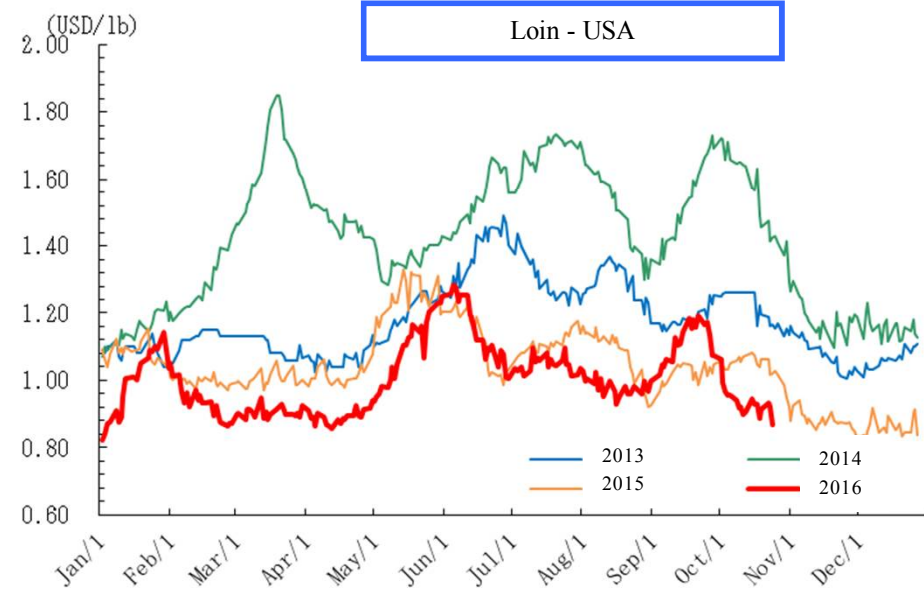
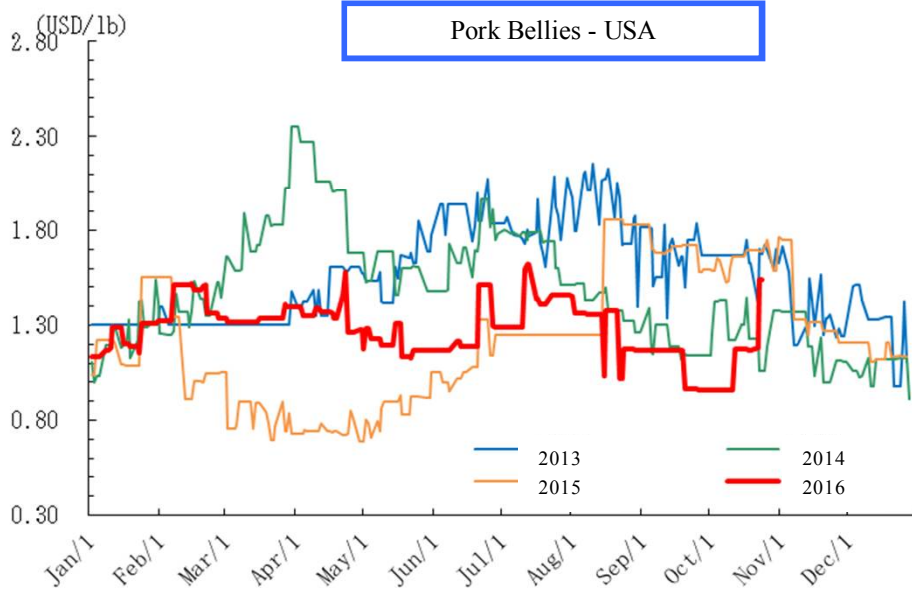
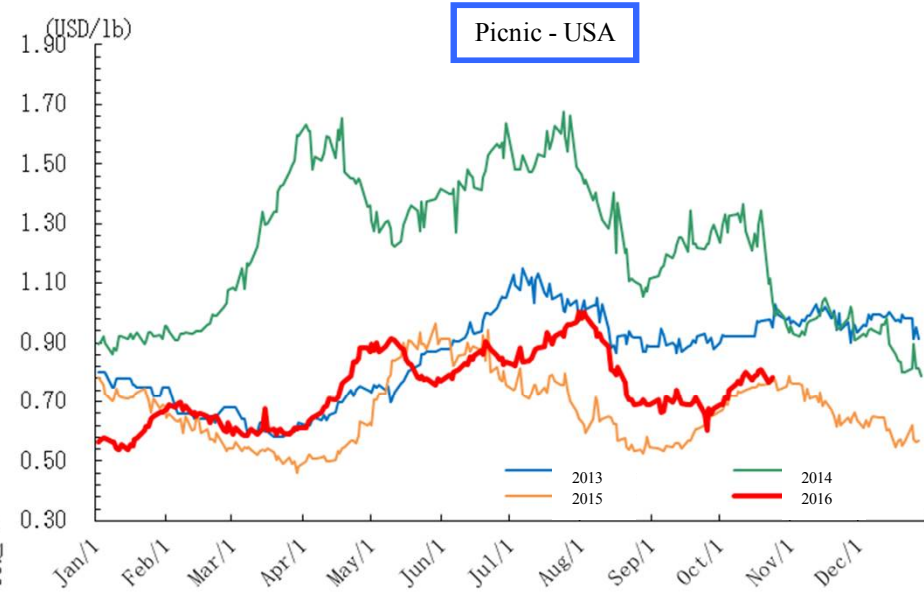
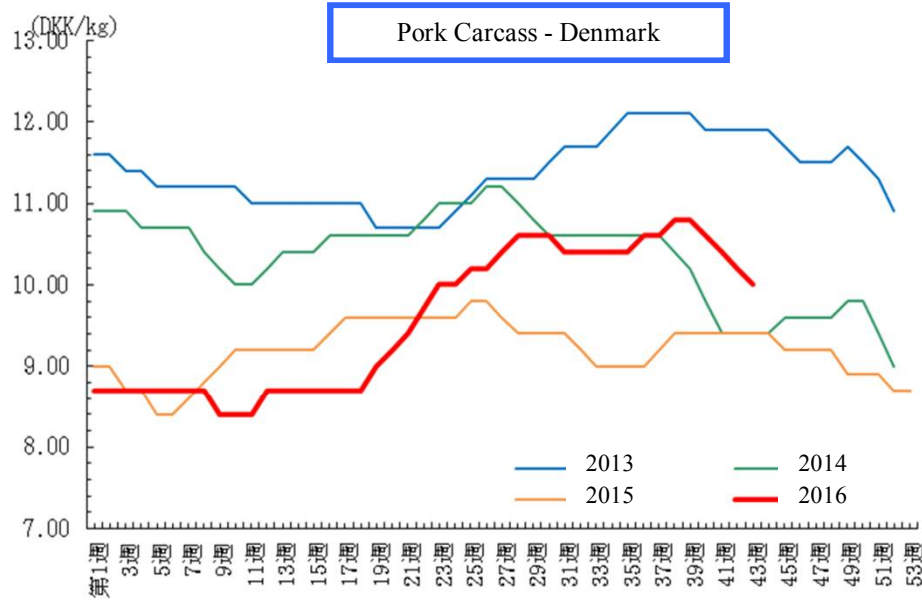
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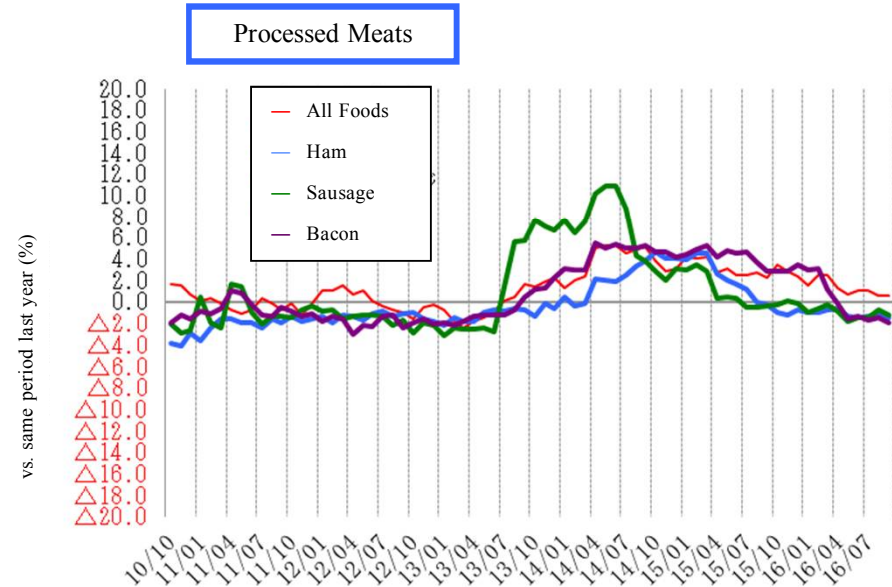
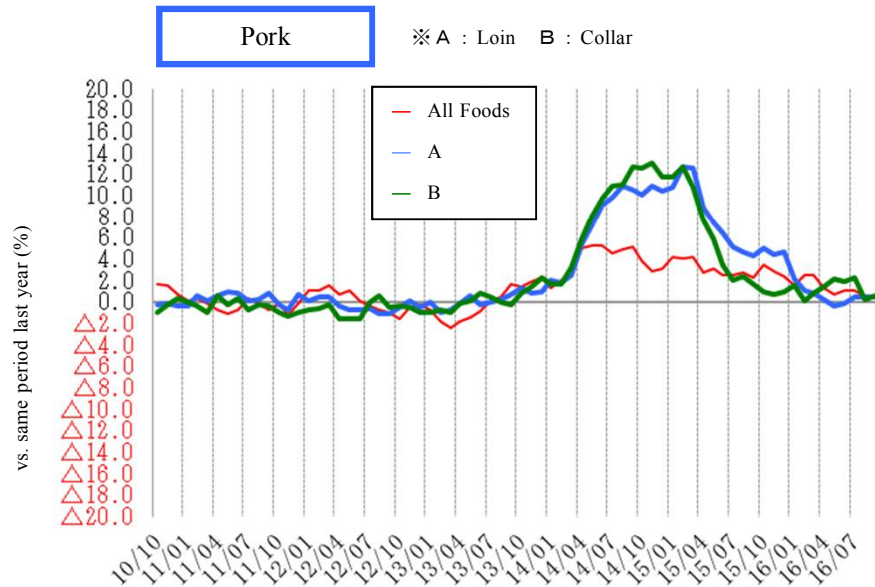
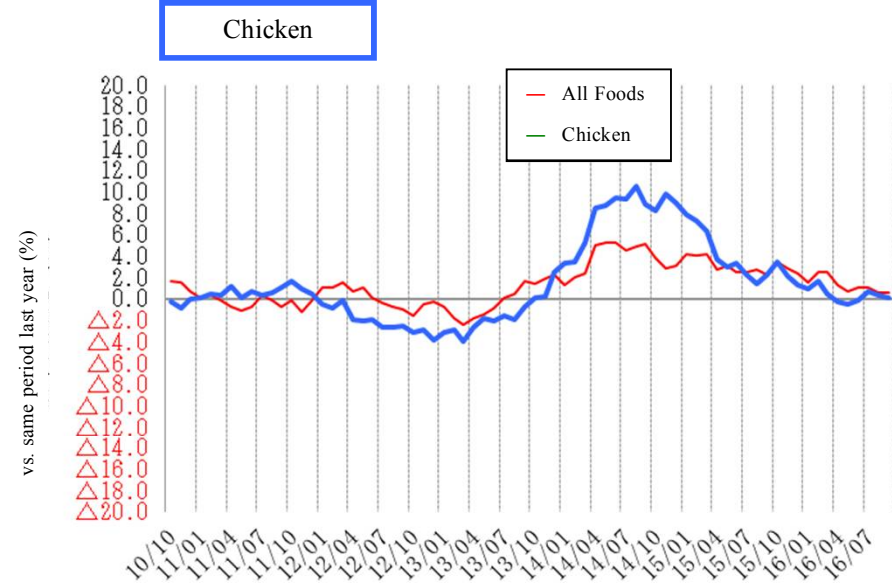
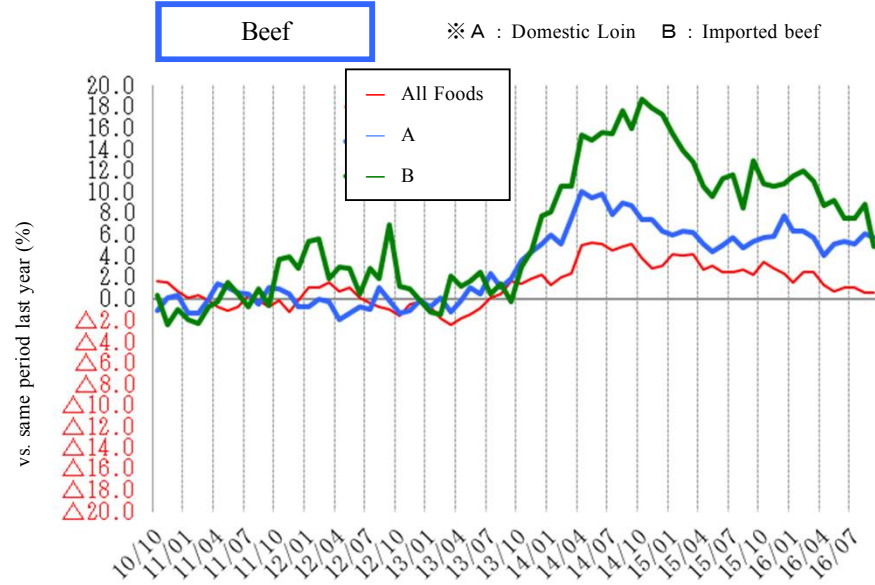
* () denotes previous year

Appendix (Market Data)

Overseas Markets

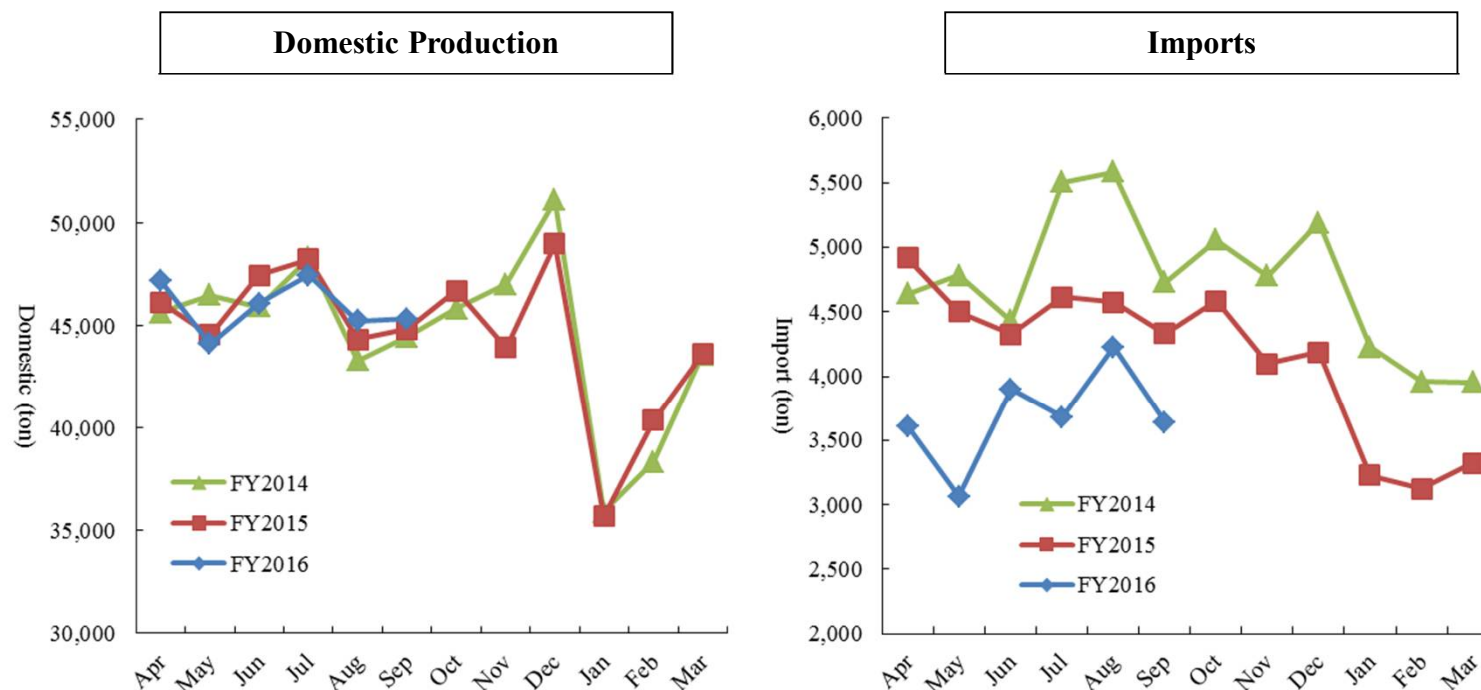


CPI



Source : Ministry of Internal Affairs and Communications

Ham & Sausage Supply

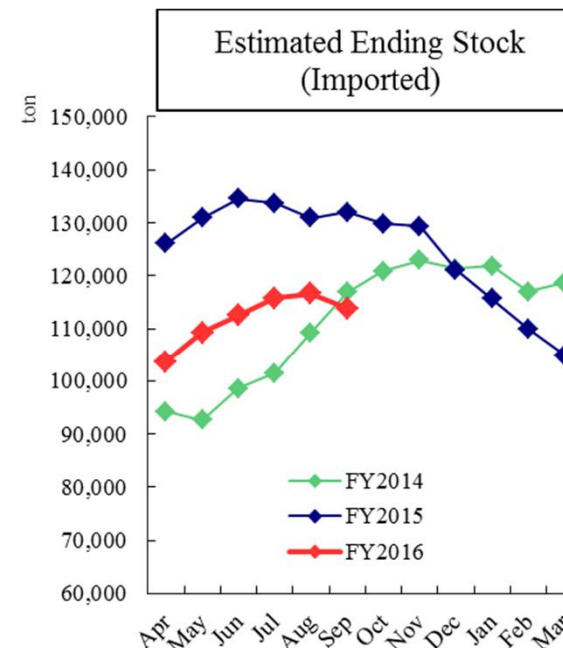
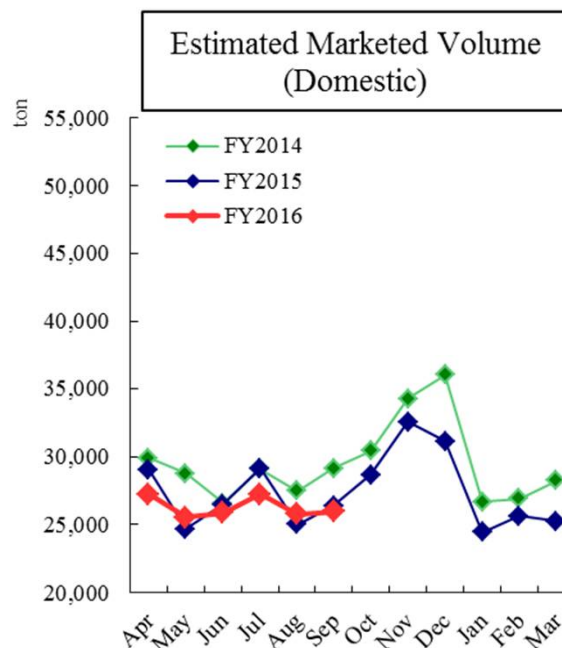
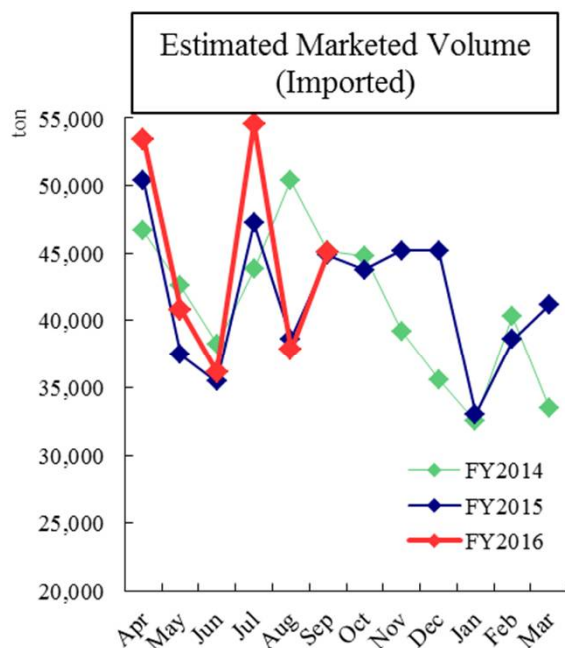


			Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Year	
Domestic	FY2015	Volume	46,134	44,525	47,442	48,201	44,332	44,825	46,671	43,925	48,947	35,698	40,373	43,604	534,676	
		(change%)	1.1%	-4.2%	3.3%	-0.2%	2.4%	0.8%	1.9%	-6.6%	-4.2%	-0.5%	5.3%	0.1%	-0.2%	
	FY2016	Volume	47,200	44,085	46,068	47,429	45,237	45,328								275,346
		(change%)	2.3%	-1.0%	-2.9%	-1.6%	2.0%	1.1%								-0.0%
Import	FY2015	Volume	4,919	4,502	4,325	4,616	4,577	4,333	4,583	4,099	4,185	3,229	3,126	3,322	49,818	
		(change%)	6.0%	-5.9%	-2.4%	-16.1%	-18.0%	-8.4%	-9.4%	-14.2%	-19.4%	-23.6%	-21.0%	-15.9%	-10.2%	
	FY2016	Volume	3,610	3,062	3,896	3,682	4,227	3,641								22,119
		(change%)	-26.6%	-32.0%	-9.9%	-20.2%	-7.6%	-16.0%								-18.9%
Total	FY2015	Volume	51,053	49,027	51,767	52,817	48,909	49,158	51,254	48,024	53,132	38,927	43,499	46,926	584,494	
		(change%)	1.5%	-4.4%	2.8%	-1.8%	0.1%	-0.1%	0.8%	-7.3%	-5.6%	-3.0%	2.9%	-1.2%	0.0%	
	FY2016	Volume	50,809	47,147	49,965	51,111	49,464	48,969								297,465
		(change%)	-0.5%	-3.8%	-3.5%	-3.2%	1.1%	-0.4%								-1.7%

ton

Source : JAPAN HAM&SAUSAGE PROCESSORS COOPERATIVE ASSOCIATION, MoF 「Trade Statistics」

Marketed Volume/Ending Inventory (Beef)



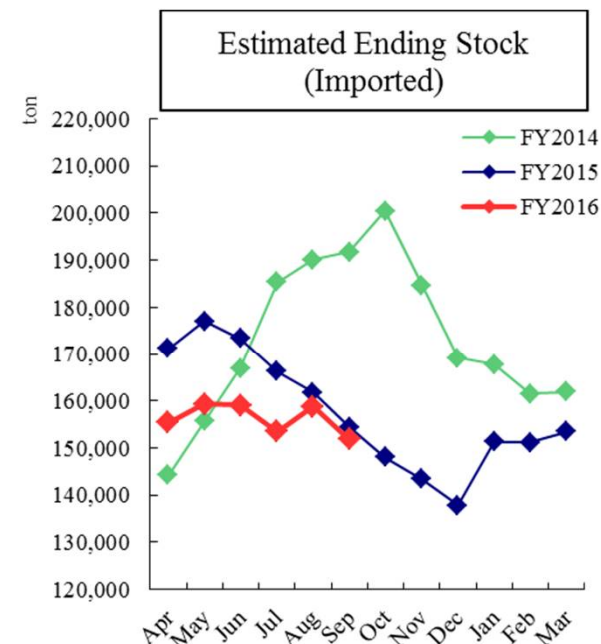
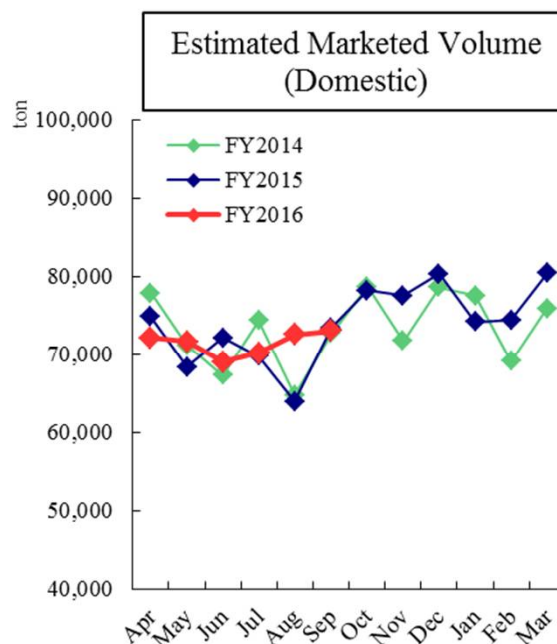
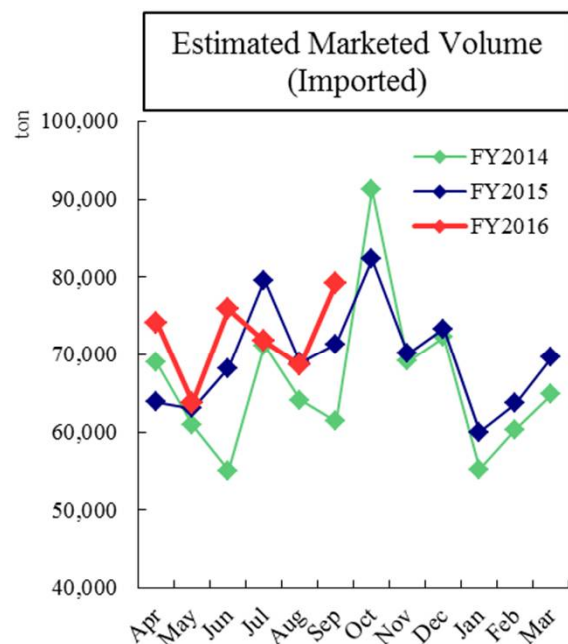
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Year
【Estimated Marketed Volume】		Ton												
Total	FY2015	79,420	62,136	61,924	76,350	63,636	71,269	72,440	77,735	76,325	57,475	64,220	66,416	829,347
	FY2016	80,697	66,351	62,027	81,842	63,597	71,083							425,597
Imported	FY2015	50,371	37,434	35,443	47,227	38,621	44,851	43,771	45,185	45,200	32,996	38,579	41,155	500,834
	FY2016	53,449	40,791	36,165	54,587	37,804	45,111							267,907
Domestic	FY2015	29,049	24,702	26,482	29,122	25,015	26,418	28,670	32,550	31,125	24,479	25,641	25,261	328,513
	FY2016	27,248	25,560	25,862	27,255	25,793	25,973							157,691
【Estimated Ending Stocks】		Ton												
Total	FY2015	134,909	140,189	144,473	144,458	141,883	143,129	140,909	140,410	132,389	126,539	120,492	115,994	
	FY2016	114,486	119,657	122,722	126,832	127,438	124,861							
Imported	FY2015	126,119	130,870	134,559	133,737	130,866	132,048	129,817	129,365	121,144	115,610	109,912	104,891	
	FY2016	103,619	109,227	112,445	115,719	116,632	113,821							
Domestic	FY2015	8,790	9,319	9,914	10,721	11,017	11,081	11,092	11,045	11,245	10,929	10,580	11,103	
	FY2016	10,849	10,430	10,277	11,113	10,806	11,040							

● Marketed Volume (Apr – Sep)	
Total	+2.6%
Import	+5.5%
Domestic	-1.9%
● Sep Ending inventory (Y on Y)	
Import	-1.7% (113,821t)

Data :

Ministry of Agriculture, Fishery and Forestry,
Ministry of Finance

Marketed Volume/Ending Inventory (Pork)



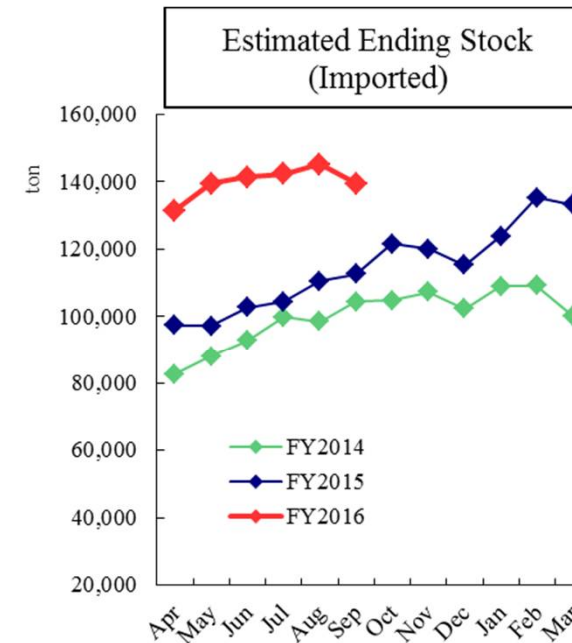
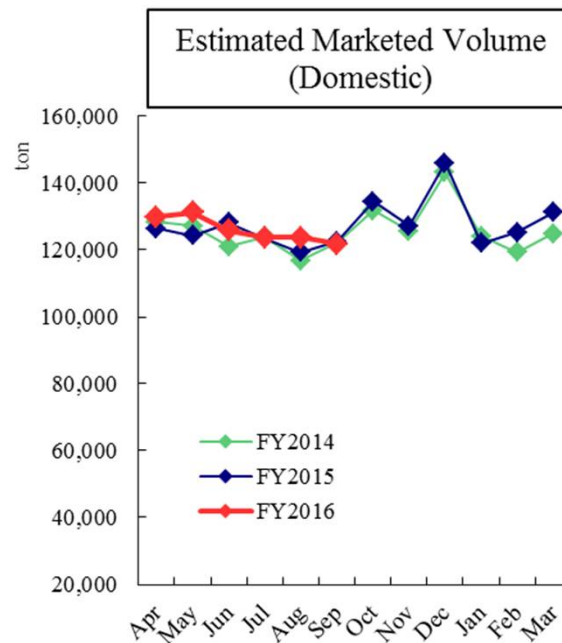
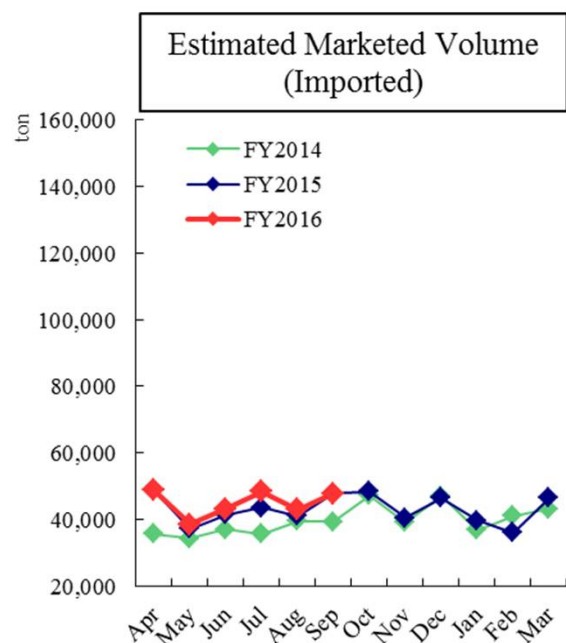
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Year
【Estimated Marketed Volume】		Ton												
Total	FY2015	138,720	131,448	140,356	149,313	132,899	144,878	160,553	147,677	153,684	134,133	138,202	150,129	1,721,992
	FY2016	146,269	135,390	144,892	141,877	141,197	152,287							861,912
Imported	FY2015	63,836	63,043	68,193	79,584	68,951	71,394	82,311	70,125	73,325	59,962	63,727	69,665	834,116
	FY2016	74,160	63,778	75,873	71,736	68,633	79,259							433,439
Domestic	FY2015	74,884	68,405	72,163	69,729	63,948	73,485	78,242	77,552	80,358	74,171	74,474	80,464	887,877
	FY2016	72,109	71,613	69,018	70,141	72,563	73,029							428,473
【Estimated Ending Stocks】		Ton												
Total	FY2015	187,909	193,824	188,701	183,247	178,682	169,748	163,959	159,303	153,977	168,107	168,263	169,380	
	FY2016	173,463	178,272	180,278	172,236	176,312	169,380							
Imported	FY2015	171,183	177,094	173,417	166,238	161,780	154,471	147,983	143,440	137,828	151,254	151,111	153,428	
	FY2016	155,373	159,394	159,126	153,531	158,779	151,802							
Domestic	FY2015	16,726	16,730	15,284	17,009	16,902	15,277	15,976	15,863	16,149	16,853	17,152	15,952	
	FY2016	18,090	18,878	21,152	18,705	17,533	17,578							

● Marketed Volume (Apr – Sep)	
Total	+2.9%
Import	+4.4%
Domestic	+1.4%
● Sep Ending inventory (Y on Y)	
Import	-1.7% (151,802t)

Data :

Ministry of Agriculture, Fishery and Forestry,
Ministry of Finance

Marketed Volume/Ending Inventory (Chicken)



		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Year
【Estimated Marketed Volume】		Ton												
Total	FY2015	175,262	161,368	169,565	167,171	160,404	170,441	182,847	167,541	192,482	161,831	161,410	177,580	2,047,902
	FY2016	178,708	169,813	169,050	172,051	166,805	169,654							1,026,081
Imported	FY2015	48,829	37,152	41,520	43,648	41,086	47,844	48,373	40,442	46,483	39,750	36,114	46,367	517,608
	FY2016	48,844	38,597	43,207	48,307	43,095	47,786							269,836
Domestic	FY2015	126,433	124,216	128,045	123,523	119,318	122,597	134,474	127,099	145,999	122,081	125,296	131,213	1,530,294
	FY2016	129,864	131,216	125,843	123,744	123,710	121,868							756,245
【Estimated Ending Stocks】		Ton												
Total	FY2015	115,204	116,936	123,687	123,955	129,096	131,548	141,128	141,413	137,396	147,314	156,979	156,444	
	FY2016	156,298	162,872	167,880	167,803	169,453	165,114							
Imported	FY2015	97,338	97,102	102,784	104,490	110,563	112,715	121,562	120,143	115,246	123,917	135,247	133,269	
	FY2016	131,594	139,518	141,448	142,403	145,293	139,505							
Domestic	FY2015	17,866	19,834	20,903	19,465	18,533	18,833	19,566	21,270	22,150	23,397	21,732	23,175	
	FY2016	24,704	23,354	26,432	25,400	24,160	25,609							

● Marketed Volume (Apr – Sep)	
Total	+2.2%
Import	+3.8%
Domestic	+1.6%
● Sep Ending inventory (Y on Y)	
Import	+23.8% (139,505t)

Data :

Ministry of Agriculture, Fishery and Forestry,
Ministry of Finance

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