



LRQA Independent Assurance Statement

Relating to ITOHAM YONEKYU HOLDINGS INC.'s Environmental Data for the fiscal year 2016

This Assurance Statement has been prepared for ITOHAM YONEKYU HOLDINGS INC. in accordance with our contract.

Terms of Engagement

LRQA was commissioned by ITOHAM YONEKYU HOLDINGS INC. ("the Company") to provide independent assurance on its environmental data ("the report") within its Integrated Report 2024 and company website for the fiscal year 2016¹, that is, from 1 April 2016 to 31 March 2017, against the assurance criteria below to a "level of assurance and materiality" using "ISAE 3000 (Revised) / ISO 14064 - Part 3 for greenhouse gas data".

Our assurance engagement covered the operations and activities of the Company and its subsidiaries² in Japan and overseas and specifically the following requirements:

- Verifying conformance with Company's reporting methodologies for the selected datasets:
- Evaluating the accuracy and reliability of data for the selected indicators listed below:

Environmental³

- Scope 1 GHG emissions (tonnes CO₂e)⁴
- Scope 2 GHG emissions [Market-based] [Location-based] (tonnes CO₂e)
- Total energy consumption (MWh)
- Total energy consumption (GJ)

Our assurance engagement excluded the data and information of Company's suppliers, contractors and any third-parties mentioned in the report.

LRQA's responsibility is only to Company. LRQA disclaims any liability or responsibility to others as explained in the end footnote. Company's responsibility is for collecting, aggregating, analysing and presenting all the data and information within the Report and for maintaining effective internal controls over the systems from which the Report is derived. Ultimately, the Report has been approved by, and remains the responsibility of Company.

LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that Company has not, in all material respects:

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable environmental data as summarized in Table 1 below.

¹ For ANZCO FOODS LIMITED, 1 January 2016 to 31 December 2016.

² Eastern Hiroshima Hog Producers' Cooperative, a Juridical Agricultural Union is not subject to equity but is calculated as effectively controlled; subsidiaries of ANZCO FOODS LIMITED (8 companies) are excluded, and Five Star Beef Limited only calculates emissions from livestock.

³ GHG quantification is subject to inherent uncertainty.

⁴ The volume of CFCs activities is only subject to calculation in Japan.



The opinion expressed is formed on the basis of a limited level of assurance⁵ and at the materiality of the professional judgement of the verifier.

Table 1. Summary of ITOHAM YONEKYU HOLDINGS INC. 's environmental Data for FY2016:

Scope	
Scope 1 GHG emissions	193 ktCO2e
Scope 2 GHG emissions (Market-based)	182 ktCO2e
Scope 2 GHG emissions (Location-based)	207 ktCO2e
Energy consumption	1,649 kMwh
Energy consumption	5,937 kGJ

LRQA's Approach

LRQA's assurance engagements are carried out in accordance with ISAE 3000 (Revised) and ISO 14064-3:2019. The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

- Auditing Company's data management systems to confirm that there were no significant errors, omissions or misstatements in the report. We did this by reviewing the effectiveness of data handling procedures, instructions and systems, including those for internal verification.
- Interviewing with those key people responsible for compiling the data and drafting the report.
- Sampling datasets and traced activity data back to aggregated levels;
- Verifying the historical data and records for the fiscal year 2016 ; and
- Visiting Kashiwa Plant, ITOHAM YONEKYU PLANT INC. and Kagayaki Plant, YONEKYU KAGAYAKI CORP. to confirm the data collection processes, record management practices, and to physically check the equipment and the monitoring devices.

Observations

The Company should further demonstrate the accuracy and reliability of its future reports. In particular, it is recommended to establish mechanisms to ensure that the aggregation rules are thoroughly enforced, including the clarification of calculation rules at each site.

LRQA's Standards, Competence and Independence

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 *Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition* and ISO/IEC 17021-1 *Conformity assessment – Requirements for bodies providing audit and certification of management systems – Part1: Requirements* that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants.

⁵ The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

This is the only work undertaken by LRQA for Company and as such does not compromise our independence or impartiality.

Signed

Dated: 30 March 2024

A handwritten signature in black ink that reads 'Saeko S.'.

Saeko Shimizu

LRQA Lead Verifier

On behalf of LRQA Limited

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LRQA reference: YKA00001253

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