



LRQA Independent Assurance Statement

Relating to ITOHAM YONEKYU HOLDINGS INC.'s Environmental Data for the fiscal year 2023

This Assurance Statement has been prepared for ITOHAM YONEKYU HOLDINGS INC. in accordance with our contract.

Terms of Engagement

LRQA was commissioned by *ITOHAM YONEKYU HOLDINGS INC.* (“the Company”) to provide independent assurance on its environmental data (“the report”) within its *Integrated Report 2024 and company website* for the fiscal year 2023¹, that is, from 1 April 2023 to 31 March 2024, against the assurance criteria below to a “level of assurance and materiality” using “*ISAE 3000 (Revised) / ISO 14064 - Part 3 for greenhouse gas data*”.

Our assurance engagement covered the operations and activities of the Company and its subsidiaries² in Japan and overseas and specifically the following requirements:

- Verifying conformance with Company’s reporting methodologies for the selected datasets:
- Evaluating the accuracy and reliability of data for the selected indicators listed below:

Environmental³

- Scope 1 GHG emissions (tonnes CO₂e)⁴
- Scope 2 GHG emissions [Market-based] [Location-based] (tonnes CO₂ e)
- Scope 3 GHG emissions (Category 1-7,9,10,12,13) (tonnes CO₂ e)⁵
- Total energy consumption (MWh)
- Total energy consumption (GJ)

Our assurance engagement excluded the data and information of *Company’s* suppliers, contractors and any third-parties mentioned in the report.

LRQA’s responsibility is only to *Company*. LRQA disclaims any liability or responsibility to others as explained in the end footnote. *Company’s* responsibility is for collecting, aggregating, analysing and presenting all the data and information within the Report and for maintaining effective internal controls over the systems from which the Report is derived. Ultimately, the Report has been approved by, and remains the responsibility of *Company*.

LRQA’s Opinion

Based on LRQA’s approach nothing has come to our attention that would cause us to believe that *Company* has not, in all material respects:

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable environmental data as summarized in Table 1 below.

The opinion expressed is formed on the basis of a limited level of assurance⁶ and at the materiality of the professional judgement of the verifier.

¹ For ANZCO FOODS LIMITED in Scope 1,2, Scope 3 Category 3 and Category 5 from January 1, 2023 to December 31, 2023.

² Eastern Hiroshima Hog Producers’ Cooperative, a Juridical Agricultural Union is not subject to equity but is calculated as effectively controlled; subsidiaries of ANZCO FOODS LIMITED (8 companies) are excluded;

³ GHG quantification is subject to inherent uncertainty.

⁴ The volume of CFCs activities is only subject to calculation in Japan.

⁵ Only industrial waste is subject to calculation for Category 5 activities. The volume of activities in categories 9-10 is only applicable to domestic activities.

⁶ The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Table 1. Summary of ITOHAM YONEKYU HOLDINGS INC.'s environmental Data for FY2023:

Scope	
Scope 1 GHG emissions	190 ktCO ₂ e
Scope 2 GHG emissions (Market-based)	167 ktCO ₂ e
Scope 2 GHG emissions (Location-based)	165 ktCO ₂ e
Scope 3 GHG emissions	8,437 ktCO ₂ e
Category 1	7,004 ktCO ₂ e
Category 2	64 ktCO ₂ e
Category 3	61 ktCO ₂ e
Category 4	169 ktCO ₂ e
Category 5	18 ktCO ₂ e
Category 6	1 ktCO ₂ e
Category 7	3 ktCO ₂ e
Category 9	6 ktCO ₂ e
Category 10	1,101 ktCO ₂ e
Category 12	9 ktCO ₂ e
Category 13	0 ktCO ₂ e
Energy consumption	1,879 kMWh
Energy consumption	6,763 kGJ

LRQA's Approach

LRQA's assurance engagements are carried out in accordance with ISAE 3000 (Revised) and ISO 14064-3:2019. The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

- Auditing Company's data management systems to confirm that there were no significant errors, omissions or misstatements in the report. We did this by reviewing the effectiveness of data handling procedures, instructions and systems, including those for internal verification.
- Interviewing with those key people responsible for compiling the data and drafting the report.
- Sampling datasets and traced activity data back to aggregated levels;
- Verifying the historical data and records for the fiscal year 2023 ; and
- Visiting Toyohashi Plant, ITOHAM YONEKYU FOODS INC. and Toride Plant, ITOHAM YONEKYU PLANT INC. to confirm the data collection processes, record management practices, and to physically check the equipment and the monitoring devices.

The Report includes a deduction from ITOHAM YONEKYU HOLDINGS INC.'s emissions of 1,437.4 tonnes CO₂e relating to offsets. We have verified that these offsets were acquired and that their inclusion in the Report is reasonable. We have not performed any procedures regarding the providers of these offsets and express no opinion on whether they have, or will, result in a reduction of CO₂e.

Observations

In order to improve the accuracy and comprehensiveness of the reported values from each site, we expect standardisation of the tabulation format and a shared understanding of the purpose of reporting.

LRQA's Standards, Competence and Independence

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 *Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of*



recognition and ISO/IEC 17021-1 Conformity assessment – Requirements for bodies providing audit and certification of management systems – Part1: Requirements that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants.

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

This is the only work undertaken by LRQA for Company and as such does not compromise our independence or impartiality.

Signed

Dated: 10 February 2025

A handwritten signature in black ink, appearing to read 'Saeko S.', is written over the printed name.

Saeko Shimizu

LRQA Lead Verifier

On behalf of LRQA Limited

10th Floor, Queen's Tower A, 2-3-1 Minatomirai, Nishi-ku, Yokohama, JAPAN

LRQA reference: YKA00001253

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